

2015

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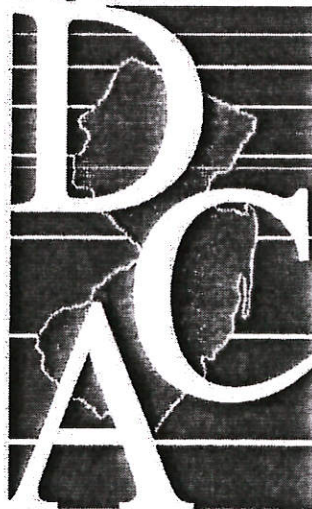
MANASQUAN RIVER REGIONAL
SEWERAGE AUTHORITY

Manasquan River Regional Sewerage
Authority

Authority Budget

manasquanriverregionalsa.com

Department Of



Community
Affairs

Division of Local Government Services

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LOCAL GOVT SERVICES

State of New Jersey
Department of Community Affairs
Division of Local Government Services

**2015 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

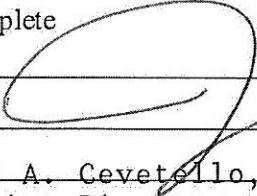
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Also submit a pdf copy of the budget package to authoritiesunit@dca.state.nj.us with the name of the authority in the subject line. Check the box of each item to indicate that it is included in budget or has been completed.

2015 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, C-4 and C-6 are filled in along with title, address, e-mail address, phone number and fax number
- Resolution of the Authority Commissioners approving the introduced budget is enclosed with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget Narrative and Information Section is complete

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number
- Capital Budget message is complete

Official's Signature:			
Name:	Jerome A. Cevetello, Jr.		
Title:	Executive Director		
Address:	P.O. Box 646 Farmingdale, NJ 07727		
Phone Number:	732-431-8185	Fax Number:	732-308-3833
E-mail address:	MRRSANJGOV@AOL.COM		

2015 AUTHORITY BUDGET

Certification Section

2015

**MANASQUAN RIVER REGIONAL SEWERAGE
AUTHORITY**

AUTHORITY BUDGET

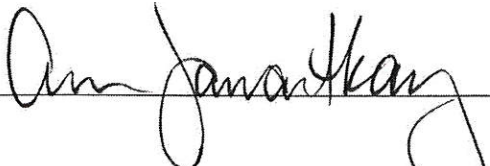
YEAR: FROM JANUARY 1 TO DECEMBER 31

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/10/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/21/15

2015 PREPARER'S CERTIFICATION

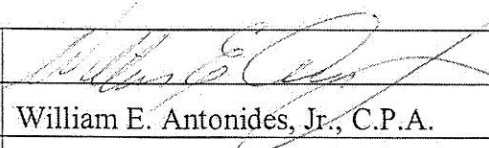
MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY

AUTHORITY BUDGET

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William E. Antonides, Jr., C.P.A.		
Title:	Fee Accountant		
Address:	2807 Hurley Pond Road, P.O. Box 1137, Wall, NJ 07719		
Phone Number:	732-681-0980	Fax Number:	732-681-4033
E-mail address	antonidescpa@monmouth.com		

2015 APPROVAL CERTIFICATION

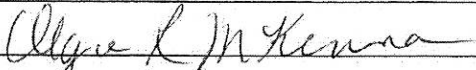
MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY

AUTHORITY BUDGET

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Manasquan River Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Olga R. McKenna		
Title:	Secretary		
Address:	P.O. Box, 646, Farmingdale, NJ 07727		
Phone Number:	732-431-8185	Fax Number:	732-308-3833
E-mail address	mrrsa@optonline.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: manasquanriverregionalsa.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Jerome Cevetello

Title of Officer Certifying compliance

Executive Director

Signature



2015 AUTHORITY BUDGET RESOLUTION MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

WHEREAS, the Annual Budget and Capital Budget for the Authority for the fiscal year beginning, January 1 and ending, December 31 has been presented before the governing body of the Manasquan River Regional Sewerage Authority at its open public meeting of October 15; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 13,823,848, Total Appropriations, including any Accumulated Deficit if any, of \$ 13,534,954 and Total Unrestricted Net Position utilized of \$ 0.

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 1,236,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

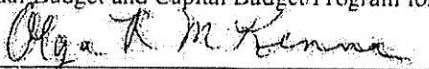
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Manasquan River Regional Sewerage Authority, at an open public meeting held on October 15 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Manasquan River Regional Sewerage Authority for the fiscal year beginning, January 1 and ending, December 31 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Manasquan River Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 10.



(Secretary's Signature)

October 15, 2014

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Mr. Daly				X
Mrs. DeSarno				X
Mr. Gartz	X			
Mr. Golub	X			
Mrs. McKenna	X			
Mr. Morgan	X			
Mr. Savino	X			
Mr. Tantillo	X			
Mr. Wilson	X			
Mr. Gatto	X			

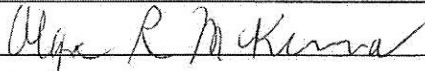
2015 ADOPTION CERTIFICATION

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY

AUTHORITY BUDGET

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the BManasquan River Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of, December, 2014.

Officer's Signature:			
Name:	Olga R. McKenna		
Title:	Secretary		
Address:	P.O. Box 646, Farmingdale, NJ 07727		
Phone Number:	732-431-8185	Fax Number:	732-308-3833
E-mail address	mrrsa@optonline.net		

2015 ADOPTED BUDGET RESOLUTION

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

WHEREAS, the Annual Budget and Capital Budget/Program for the Manasquan River Regional Sewerage Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Manasquan River Regional Sewerage Authority at its open public meeting of December 10, 2014; and

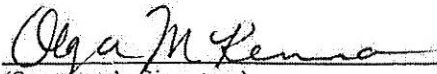
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 13,823,848, Total Appropriations, including any Accumulated Deficit, if any, of \$ 13,534,954 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 1,236,000 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Manasquan River Regional Sewerage Authority, at an open public meeting held on December 10 that the Annual Budget and Capital Budget/Program of the Manasquan River Regional Sewerage Authority for the fiscal year beginning, January 1 and, ending, December 31 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



 (Secretary's Signature)

December 10, 2014

Olga McKenna, Secretary Moved by Mr. Tantillo, seconded by Mr. Gartz
 Governing Body Recorded Vote

Member:	Aye	Nay	Abstain	Absent
Mr. Daly				X
Mrs. DeSarno	X			
Mr. Gartz	X			
Mr. Golub	X			
Mrs. McKenna	X			
Mr. Morgan	X			
Mr. Savino	X			
Mr. Tantillo	X			
Mr. Wilson	X			
Mr. Gatto	X			

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY

AUTHORITY BUDGET

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The budget as presented here provides for a 0% increase in the 2015 Authority Bulk Rate to its member municipalities. The overall 2015 budget is down (1.9%) from the introduced 2014 budget and does not utilize any Unreserved Retained Earnings (surplus) to support the budget.

Most line items remain exactly the same as they were in 2014 with a few exceptions. The largest reduction is in the OCUA service charge. This is a direct result of the lower estimated flows for 2015 as forecast by our engineer. There will be a corresponding reduction in revenue received from the member municipalities.

Other major fluctuations in line items are:

PERS, this is an estimated 10% increase but is uncertain because the state has not released the 2015 numbers yet.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The Authority anticipates a 0% bulk rate increase in the 2015 Budget with an anticipated decrease of approximately 1.9% overall budget expenditures as a result of lower projected annual flows.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The economy in the Authority's service area has shown signs of improvement; development starts have increased providing for an increase in connection fees to offset future capital expenditures.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A

N/A

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

No changes. See attached.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. N/A

See attached.

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY
RULES AND REGULATIONS

2014/2015 FEE SCHEDULE*

SCHEDULE "A": PARTICIPANT USER CHARGE:

The flow charge fee rate for Participants is \$ 5,261.00 per MG effective January 1, 2013 to December 31, 2014; to be reviewed and revised annually.

SCHEDULE "B": SURCHARGES:

Currently, the MRRSA is not imposing a surcharge fee, other than a direct pass on of surcharges imposed by the OCUA pursuant to Section 7.02 of these Rules and Regulations.

PLEASE NOTE: Separate checks are required for Schedule "C" and Schedule "D"

SCHEDULE "C": NON-REFUNDABLE FEES:

- Application Filing (commercial, multi-unit residential of two (2) or more dwelling units and industrial uses)\$625.00 per filing
- Application Filing (single family - residence – new non-development residence and conversion of existing residence from septic connecting to existing Participant sewer line).....\$50.00 per filing
- Application Extension Filing\$250.00 per filing
- Re-Application Filing\$625.00 per filing
- Connection Fee \$ 1,939.00 per EDU
(Minimum connection fee for a new residential or non-residential unit is 1 EDU)
- USEPA Waiver Application\$200.00 per filing
- Review and endorsement for regulatory approval of projects, which are non-sewer extension related and not covered by the above application fees \$200.00 per review
- Returned check fee.....\$40.00 per check

SCHEDULE "D": ESCROW DEPOSITS:

- Residential Developments with two 2 or less equivalent dwelling units..... \$1,500.00
- Residential, Commercial and/or Industrial Developments up to 91 equivalent dwelling units (other than above)..... \$3,000.00
- Residential, Commercial and/or Industrial Developments in excess of 91 equivalent dwelling units..... \$3,000.00 + \$33.00 per additional EDU

ADDITIONAL ESCROWS, AS APPLICABLE

- Developments which require a USEPA Mapping Waiver.....\$1,500.00

- Direct physical connection engineering inspection fees..... \$2,000 per connection

- Miscellaneous and informal reviewsAppropriate amount determined by the MRRSA Executive Director based upon the estimated amount of time and work required

***Note to Schedule "D": Applicants will be notified of any deficiency in the amount of the escrow deposit if the actual engineering, attorney and administrative fees that the Authority incurred exceeds the amount of the initial escrow deposit. The Authority shall notify the Applicant of the additional amount required to fund the escrow deposit in an amount that the Authority projects the additional costs and fees incurred by the Authority will be. The Applicant must deposit the additional escrow with the Authority within fourteen days after receiving notice from the Authority. Further processing of the application will not occur until the additional escrow fees have been deposited with the Authority.*

The definition of an equivalent dwelling unit (EDU) is herewith defined to be the same as "the equivalent unit" set forth in Section 3.13, 3.13.A and 3.13.B of the Rules and Regulations.

***PLEASE NOTE:** *All fees are subject to review and change. Please contact the Authority at (732) 431-8185 prior to remittance.*

EFFECTIVE: July 17, 2014

EXHIBIT A

3.13 “Equivalent Dwelling Unit” shall mean the equivalent wastewater flow from one three bedroom single family dwelling unit and shall be applied to residential, industrial, commercial and other users at an average rate of 300 gallons per day.

3.13.A. “Equivalent Dwelling Unit - Non-Residential Calculation” The Authority’s Engineer shall determine the equivalent wastewater flow from the proposed non-residential use by reference to the NJDEP flow standards published within N.J.A.C. 7:14A-23.3 where available; or based upon comparable use flows as determined by the Authority’s Engineer using the best available information. The amount of flow determined in gallons per day shall be divided by 300 to determine the number of Equivalent Dwelling Units of sewage to be used to calculate connection fees.

3.13.B. “Equivalent Dwelling Unit – Residential Calculation” shall be based upon the number of bedrooms proposed for each residential dwelling. In computing the equivalent wastewater flow from a proposed residential use to be used to calculate connection fees, the following adjustments shall be made where 1 EDU as defined above equates to 300 gallons per day:

1. Residential dwellings with one bedroom shall be equivalent to 0.50 EDU
2. Residential dwellings with two bedrooms shall be equivalent to 0.75 EDU
3. Residential dwellings with three or four bedrooms shall be equivalent to 1.0 EDU
4. Residential dwellings with more than four bedrooms shall be equivalent to 1.25 EDU

Where a residential dwelling contains more than three bathrooms, and/or more than one kitchen area, and/or more than one laundry area, or provides for some other use on the residential property which will cause additional sewerage flow; the Authority’s Engineer shall determine the reasonable amount of additional equivalent sewer usage to be added to the EDU’s determined above.

EXHIBIT A



**Comprehensive Annual
Financial Report
For the Years Ended
December 31, 2013 and 2012**



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Home > Continuing Disclosure

Continuing Disclosure Details

FINANCIAL/OPERATING FILING (CUSIP-9 BASED)
Rule 15c2-12 Disclosure
Audited Financial Statements or CAFR, Monmouth River, for the year ended 12/31/2013

VIEW DOCUMENTS

Financial Operating Filing
MRRSA CAFR 2013.pdf posted 05/03/2014
View

Total CUSIPs associated with this submission: 19

13 CUSIP-6s

MONMOUTH CNTY NJ IMP1 AUTH REV, NJ (60956P)

MONMOUTH CNTY NJ IMP1 AUTH REV, NJ (60956P)

Displaying 1 Issue.
Total CUSIPs selected for this CUSIP-6: 10.

Issue Description *	Dated Date	Maturity Dates	Official Statement
1995 FINANCIAL STATEMENTS REVENUE FUND (REBID 2013)	06/25/2014	2014-2023	14800

SUBMITTER'S CONTACT INFORMATION

Company: US Bank
Name: PATRICIA HAWKS
Address: 21 SOUTH STREET
City, State, Zip: MORRISTOWN, NJ 07960
Phone Number: 9738967146
Email: patricia.hawks@usbank.com

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14 10:27:33 AM EDT

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Manasquan River Regional Sewerage Authority		
Address:	P.O. Box 646		
City, State, Zip:	Farmingdale	NJ	07727
Phone: (ext.)	732-431-8185	Fax:	732-303-3833

Preparer's Name:	William E. Antonides, Jr.		
Preparer's Address:	2807 Hurley Pond Road, P.O. Box 1137		
City, State, Zip:	Wall	NJ	07719
Phone: (ext.)	732-681-0980	Fax:	732-681-4033
E-mail:	antonidescpa@monmouth.com		

Chief Executive Officer:	Jerome Cevetello		
Phone: (ext.)	732-431-8185	Fax:	
E-mail:	mrrsa@optonline.net		

Chief Financial Officer:	Susan Riis		
Phone: (ext.)	732-431-8185	Fax:	
E-mail:	mrrsa@optonline.net		

Name of Fee Accountant:	William E. Antonides, Jr.		
Name of Firm:	William E. Antonides and Company		
Address:	2807 Hurley Pond Road, P.O. Box 1137		
City, State, Zip:	Wall	NJ	07719
Phone: (ext.)	732-681-0980	Fax:	732-681-4033
E-mail:	antonidescpa@monmouth.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **24**
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$ 1,125,509**
- 3) Provide the number of regular voting members of the governing body: **10**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Concurrent municipal ordinances set parameters for commissioner salaries and an employment contract that is reviewed by the personnel committee and ratified by the board of commissioners that set the rest.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

Meals/Catering Invoices

Authority Informational Questionnaire

Question 11

Vendor	Date	Amount	Description
Shop N' Bag	02/26/13	38.99	Personnel Committee Meeting Sandwiches
Shop N' Bag	03/12/13	21.00	Finance Committee Meeting Sandwiches
Shop N' Bag	05/29/13	31.50	Engineering Committee Meeting Sandwiches
Shop N' Bag	07/22/14	28.14	Safety Committee Refreshments
Shop N' Bag	10/03/13	37.97	Personnel Committee Meeting Sandwiches
Sub Total		157.60	
Vendor	Date	Amount	Description
Tony's Italian Restaurant	10/04/13	42.75	Finance Committee Meeting Refreshments
Tony's Italian Restaurant	10/24/13	114.90	Open Enrollment Luncheon
Sub Total		157.65	
Grand Total		315.25	

Travel Expense
Authority Informational Questionnaire
Question 12

Commissioner	Date	Amount	Vendor	Description
Mary DeSarno	10/29/14	204.00	Trump Taj Mahal Casino/Resort	AEA Annual Conference November 19-20, 2013 Hotel
Total				204.00

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)
MANASQUAN RIVER REGIONAL SEWERAGE
AUTHORITY**

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **No**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Unknown** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
MANASQUAN RIVER REGIONAL SEWERAGE
AUTHORITY**

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 to Manasquan River Regional Sewerage Authority December 31, 2015

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column D	Average Hours per Week Dedicated to Other Public Entities Listed in Column D	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend								
1. Seymour Burke	Commissioner	-	X						\$ 2,002						\$ 2,002	\$ 2,002
2. Thomas M. Savino	Commissioner	-	X						4,004						4,004	4,004
3. Michael G. Wilson	Commissioner	-	X						4,004						4,004	4,004
4. Mary C. DeSarno	Commissioner	-	X					204	4,004						4,208	4,208
5. Olga R. McKenna	Commissioner	-	X						4,004						4,004	4,004
6. John P. Morgan	Commissioner	-	X						4,004						4,004	4,004
7. Richard J. Gartz	Commissioner	-	X						4,004						4,004	4,004
8. Jesse J. Tantillo	Commissioner	-	X						4,004						4,004	4,004
9. A. Richard Gatto	Commissioner	-	X						4,004						4,004	4,004
10. James A. Daly	Commissioner	-	X						1,335						1,335	1,335
11. Eugene B. Golub	Commissioner	-	X						177,401						177,401	177,401
12. Jerome Cavetello	Executive Director	-														
13		-														
14		-														
15		-														
Total:									\$212,770	\$ 204	\$ 474,938		\$ 509,589	\$ 984,527	\$ 984,527	

Enter the total number of employees/independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 1

Schedule of Health Benefits - Detailed Cost Analysis

Manasquan River Regional Sewerage Authority
 For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Proposed Budget	Employee Proposed Budget	Proposed Budget	Employee Proposed Budget	Current Year	Current Year	Current Year	Current Year	Year Cost	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost													
Single Coverage	5	\$ 17,484	\$ 87,420	5	\$ 16,651	\$ 83,255	5	\$ 16,651	\$ 83,255	\$ 4,165	\$ 4,165	5.0%	5.0%
Parent & Child	1	25,301	25,301	1	24,096	24,096	1	24,096	24,096	1,205	1,205	5.0%	5.0%
Employee & Spouse (or Partner)	1	39,337	39,337	2	37,464	74,928	2	37,464	74,928	(35,591)	(35,591)	-47.5%	-47.5%
Family	4	43,895	175,580	4	41,805	167,220	4	41,805	167,220	8,360	8,360	5.0%	5.0%
Employee Cost Sharing Contribution (enter as negative -)			(62,972)			(62,972)			(62,972)	-	-	0.0%	0.0%
Subtotal	11		264,666	12		286,527	12		286,527	(21,861)	(21,861)	-7.6%	-7.6%
Commissioners - Health Benefits - Annual Cost													
Single Coverage	1	17,867	17,867	1	17,016	17,016	1	17,016	17,016	851	851	5.0%	5.0%
Parent & Child			-			-			-	-	-	#DIV/0!	#DIV/0!
Employee & Spouse (or Partner)	3	40,774	122,322	3	38,832	116,496	3	38,832	116,496	5,826	5,826	5.0%	5.0%
Family	2	44,113	88,226	2	42,012	84,024	2	42,012	84,024	4,202	4,202	5.0%	5.0%
Employee Cost Sharing Contribution (enter as negative -)			(7,162)			(7,162)			(7,162)	-	-	0.0%	0.0%
Subtotal	6		221,253	6		210,374	6		210,374	10,879	10,879	5.2%	5.2%
Retirees - Health Benefits - Annual Cost													
Single Coverage			-			-			-	-	-	#DIV/0!	#DIV/0!
Parent & Child			-			-			-	-	-	#DIV/0!	#DIV/0!
Employee & Spouse (or Partner)			-			-			-	-	-	#DIV/0!	#DIV/0!
Family	1	44,113	44,113			-			-	44,113	44,113	#DIV/0!	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										-	-	#DIV/0!	#DIV/0!
Subtotal	1		44,113	0		44,113	0		44,113	44,113	44,113	#DIV/0!	#DIV/0!
GRAND TOTAL	18		\$ 530,032	18		\$ 496,901	18		\$ 496,901	\$ 33,131	\$ 33,131	6.7%	6.7%

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Schedule of Accumulated Liability for Compensated Absences

Manasquan River Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Jerome Cevetello	120	\$ 10,000		X	
Susan Riis	56	10,000		X	
Margaret Semblewski	98	10,000		X	
Sean Throckmorton	14	3,108		X	
Jim Burns	1	127		X	
Stan Czarnik	1	107		X	
Kevin McHenry	1	16		X	
Mike Restaino	13	2,910		X	
James Roe	15	5,240		X	
Jerry Thomas	1	300		X	
Mike Trezza	13	3,721		X	
Chet Watson	1	92		X	
Ronald Wilson	1	199		X	
Total liability for accumulated compensated absences at beginning of current year		\$ 45,820			

*Legal Basis for Benefit
(check applicable items)*

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Manasquan River Regional Sewerage Authority
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year				
	Operation #2		Operation #3		Operation #4						Operation #5		Operation #6	
	Sewer	-	-	-	-	-					-	-	-	-
REVENUES														
Total Operating Revenues	\$13,758,848	\$ -	\$ -	\$ -	\$ -	\$13,758,848	\$ 14,100,813	\$ (341,965)	-2.4%					
Total Non-Operating Revenues	65,000	-	-	-	-	65,000	46,000	19,000	41.3%					
Total Anticipated Revenues	<u>13,823,848</u>	-	-	-	-	<u>13,823,848</u>	<u>14,146,813</u>	<u>(322,965)</u>	<u>-2.3%</u>					
APPROPRIATIONS														
Total Administration	1,001,465	-	-	-	-	1,001,465	1,001,830	(365)	0.0%					
Total Cost of Providing Services	11,790,489	-	-	-	-	11,790,489	11,991,985	(201,496)	-1.7%					
Total Principal Payments on Debt Service in Lieu of Depreciation	280,000	-	-	-	-	280,000	240,000	40,000	16.7%					
Total Operating Appropriations	13,071,954	-	-	-	-	13,071,954	13,233,815	(161,861)	-1.2%					
Total Interest Payments on Debt	213,000	-	-	-	-	213,000	253,000	(40,000)	-15.8%					
Total Other Non-Operating Appropriations	250,000	-	-	-	-	250,000	-	250,000	#DIV/0!					
Total Non-Operating Appropriations	463,000	-	-	-	-	463,000	253,000	210,000	83.0%					
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!					
Total Appropriations and Accumulated Deficit	<u>13,534,954</u>	-	-	-	-	<u>13,534,954</u>	<u>13,486,815</u>	<u>48,139</u>	<u>0.4%</u>					
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!					
Net Total Appropriations	<u>13,534,954</u>	-	-	-	-	<u>13,534,954</u>	<u>13,486,815</u>	<u>48,139</u>	<u>0.4%</u>					
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 288,894</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,894</u>	<u>\$ 659,998</u>	<u>\$ (371,104)</u>	<u>-56.2%</u>					

2015 Revenue Schedule

Manasquan River Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year	\$ Increase	% Increase
	Sewer	Operation #2	#3	#4	#5	#6	Adopted Budget	Proposed vs.	Proposed vs.
							Total All Operations	Current Year	Current Year
							Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	13,383,848					13,383,848	13,725,813	(341,965)	-2.5%
Other						-	-	-	#DIV/0!
Total Service Charges	13,383,848					13,383,848	13,725,813	(341,965)	-2.5%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial	375,000					375,000	375,000	-	0.0%
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	375,000					375,000	375,000	-	0.0%
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Other Revenue 1						-	-	-	#DIV/0!
Other Revenue 2						-	-	-	#DIV/0!
Other Revenue 3						-	-	-	#DIV/0!
Other Revenue 4						-	-	-	#DIV/0!
Total Other Revenue						-	-	-	#DIV/0!
Total Operating Revenues	13,758,848					13,758,848	14,100,813	(341,965)	-2.4%
NON-OPERATING REVENUES									
<i>Grants & Entitlements (List)</i>									
Grant #1						-	-	-	#DIV/0!
Grant #2						-	-	-	#DIV/0!
Grant #3						-	-	-	#DIV/0!
Grant #4						-	-	-	#DIV/0!
Total Grants & Entitlements						-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>									
Local Subsidy #1						-	-	-	#DIV/0!
Local Subsidy #2						-	-	-	#DIV/0!
Local Subsidy #3						-	-	-	#DIV/0!
Local Subsidy #4						-	-	-	#DIV/0!
Total Local Subsidies & Donations						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>									
Investments						-	1,000	(1,000)	-100.0%
Security Deposits						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other Investments						-	-	-	#DIV/0!
Total Interest						-	1,000	(1,000)	-100.0%
<i>Other Non-Operating Revenues (List)</i>									
Application Fees	65,000					65,000	45,000	20,000	44.4%
Other Non-Operating #2						-	-	-	#DIV/0!
Other Non-Operating #3						-	-	-	#DIV/0!
Other Non-Operating #4						-	-	-	#DIV/0!
Total Non-Operating Revenues	65,000					65,000	45,000	20,000	44.4%
Total Non-Operating Revenues	65,000					65,000	46,000	19,000	41.3%
TOTAL ANTICIPATED REVENUES	\$13,823,848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,146,813	\$ (322,965)	-2.3%

2014 Revenue Schedule

Manasquan River Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>						Total All Operations
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	13,725,813						13,725,813
Other							-
Total Service Charges	13,725,813	-	-	-	-	-	13,725,813
<i>Connection Fees</i>							
Residential							-
Business/Commercial	375,000						375,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	375,000	-	-	-	-	-	375,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Lateral Installations							-
Connection Fees							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	14,100,813	-	-	-	-	-	14,100,813
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	1,000						1,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	1,000	-	-	-	-	-	1,000
<i>Other Non-Operating Revenues (List)</i>							
Application Fees	45,000						45,000
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	45,000	-	-	-	-	-	45,000
Total Non-Operating Revenues	46,000	-	-	-	-	-	46,000
TOTAL ANTICIPATED REVENUES	\$14,146,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$14,146,813

2015 Appropriations Schedule

Manasquan River Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 412,925						\$ 412,925	\$ 418,600	\$ (5,675)	-1.4%
Fringe Benefits	374,790						374,790	369,480	5,310	1.4%
Total Administration - Personnel	787,715						787,715	788,080	(365)	0.0%
<i>Administration - Other (List)</i>										
Professional Services	99,000						99,000	99,000	-	0.0%
Insurance	67,200						67,200	67,200	-	0.0%
Telephone	13,000						13,000	13,000	-	0.0%
Office Equipment Maintenance	12,000						12,000	12,000	-	0.0%
Miscellaneous Administration*	22,550						22,550	22,550	-	0.0%
Total Administration - Other	213,750						213,750	213,750	-	0.0%
Total Administration	1,001,465						1,001,465	1,001,830	(365)	0.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	708,954						708,954	691,250	17,704	2.6%
Fringe Benefits	643,475						643,475	610,135	33,340	5.5%
Total COPS - Personnel	1,352,429						1,352,429	1,301,385	51,044	3.9%
<i>Cost of Providing Services - Other (List)</i>										
Treatment Costs	9,868,060						9,868,060	10,120,600	(252,540)	-2.5%
Electricity	250,000						250,000	250,000	-	0.0%
Emergency Repair	100,000						100,000	100,000	-	0.0%
Other COPS Expense #4										#DIV/0!
Miscellaneous COPS*	220,000						220,000	220,000	-	0.0%
Total COPS - Other	10,438,060						10,438,060	10,690,600	(252,540)	-2.4%
Total Cost of Providing Services	11,790,489						11,790,489	11,991,985	(201,496)	-1.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	280,000						280,000	240,000	40,000	16.7%
Total Operating Appropriations	13,071,954						13,071,954	13,233,815	(161,861)	-1.2%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt Operations & Maintenance Reserve	213,000						213,000	253,000	(40,000)	-15.8%
Renewal & Replacement Reserve	250,000						250,000	-	250,000	#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	463,000						463,000	253,000	210,000	83.0%
TOTAL APPROPRIATIONS	13,534,954						13,534,954	13,486,815	48,139	0.4%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	13,534,954						13,534,954	13,486,815	48,139	0.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized										#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 13,534,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,534,954	\$ 13,486,815	\$ 48,139	0.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 653,597.70 \$ - \$ - \$ - \$ - \$ - \$ - \$ 653,597.70

2014 Appropriations Schedule

Manasquan River Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>						Total All Operations
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 418,600						\$ 418,600
Fringe Benefits	369,480						369,480
Total Administration - Personnel	788,080	-	-	-	-	-	788,080
<i>Administration - Other (List)</i>							
Professional Services	99,000						99,000
Insurance	67,200						67,200
Telephone	13,000						13,000
Office Equipment Maintenance	12,000						12,000
Miscellaneous Administration*	22,550						22,550
Total Administration - Other	213,750	-	-	-	-	-	213,750
Total Administration	1,001,830	-	-	-	-	-	1,001,830
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	691,250						691,250
Fringe Benefits	610,135						610,135
Total COPS - Personnel	1,301,385	-	-	-	-	-	1,301,385
<i>Cost of Providing Services - Other (List)</i>							
Treatment Costs	10,120,600						10,120,600
Electricity	250,000						250,000
Emergency Repair	100,000						100,000
Other COPS Expense #4							-
Miscellaneous COPS*	220,000						220,000
Total COPS - Other	10,690,600	-	-	-	-	-	10,690,600
Total Cost of Providing Services	11,991,985	-	-	-	-	-	11,991,985
Total Principal Payments on Debt Service in Lieu of Depreciation	240,000	-	-	-	-	-	240,000
Total Operating Appropriations	13,233,815	-	-	-	-	-	13,233,815
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	253,000	-	-	-	-	-	253,000
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	253,000	-	-	-	-	-	253,000
TOTAL APPROPRIATIONS	13,486,815	-	-	-	-	-	13,486,815
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	13,486,815	-	-	-	-	-	13,486,815
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation		-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized		-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$13,486,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$13,486,815

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$661,690.75 \$ - \$ - \$ - \$ - \$ - \$661,690.75

5 Year Debt Service Schedule - Principal

Manassquan River Regional Sewerage Authority

	Fiscal Year Beginning in						Total Principal Outstanding		
	Current Year (2014)	2015	2016	2017	2018	2019		2020	Thereafter
Sewer									
2013 Revenue Bonds	\$ 240,000	\$ 280,000	\$ 285,000	\$ 295,000	\$ 305,000	\$ 310,000	\$ 325,000	\$ 3,190,000	\$ 4,990,000
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	240,000	280,000	285,000	295,000	305,000	310,000	325,000	3,190,000	4,990,000
Operation #2									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #3									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #4									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #5									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #6									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 240,000	\$ 280,000	\$ 285,000	\$ 295,000	\$ 305,000	\$ 310,000	\$ 325,000	\$ 3,190,000	\$ 4,990,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Fitch	Standard & Poors	
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Manassquan River Regional Sewerage Authority

Fiscal Year Beginning in

Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding	Total Interest Payments Outstanding
Sewer									
2013 Revenue Bonds	\$ 253,000	\$ 213,000	\$ 208,100	\$ 199,550	\$ 190,700	\$ 169,150	\$ 755,150	\$ 1,917,200	\$ 1,917,200
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	253,000	213,000	208,100	199,550	190,700	169,150	755,150	1,917,200	1,917,200
Operation #2									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 253,000	\$ 213,000	\$ 208,100	\$ 199,550	\$ 190,700	\$ 169,150	\$ 755,150	\$ 1,917,200	\$ 1,917,200

2015 Net Position Reconciliation

Manasquan River Regional Sewerage Authority
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$10,659,309						\$10,659,309
Less: Invested in Capital Assets, Net of Related Debt (1)	10,913,253						10,913,253
Less: Restricted for Debt Service Reserve (1)							
Less: Other Restricted Net Position (1)							
Total Unrestricted Net Position (1)	(253,944)						(253,944)
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)	962,045						962,045
Plus: Other Adjustments (attach schedule)	2,070,692						2,070,692
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,778,793						2,778,793
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget							
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget							
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
(4)	\$ 2,778,793	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,778,793

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 653,598 \$ - \$ - \$ - \$ - \$ - \$ 653,598
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY
ANALYSIS OF OTHER ADJUSTMENTS
(CONVERSION OF GAAP TO BUDGETARY)

Adjustments to arrive at budgetary basis fund balance:	
Year-End Open Encumbrances	\$ (2,000)
Accrued Expenses Payable	15,940
Accrued Interest Payable	124,220
Unamortized Bond Premium	880,237
Interest on Funds Held by Trustee	1,030
Fixed Assets Related Accounts Payable	91,533
Unearned Profit on Sales Leaseback	814,559
Bond Sale Premium realized as Budgetary Revenue	<u>145,173</u>
Total Adjustments	<u>\$ 2,070,692</u>

2015
MANASQUAN
RIVER REGIONAL
SEWERAGE
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

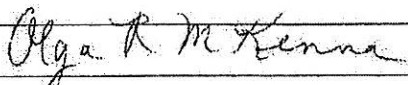
MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Manasquan River Regional Sewer Authority, on the 15th day of October, 2014.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Olga R. McKenna		
Title:	Secretary		
Address:	P.O. Box 646, Farmingdale, NJ 07727		
Phone Number:	732-431-8185	Fax Number:	732-303-3833
E-mail address	mrrsa@optoline.net		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Manasquan River Regional Sewerage Authority

YEAR: FROM: JANUARY 1 TO: DECEMBER 31

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? **Commissioners from each municipality participate in the development of the Capital Plan.**
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **Yes**
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **The Authority is currently and continuously assessing its future infrastructure needs for both the short and long term and has in place a renewal and replacement fund.**
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. **We anticipate that the proposed Capital Budget will maintain a stable rate structure for 2015 and have a negligible impact on future budgets.**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **None**
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. **None**

Add additional sheets if necessary.

2015 Proposed Capital Budget

Manasquan River Regional Sewarge Authority
 For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants
<i>Sewer</i>					
UMPS Impvts.	\$ 193,000			\$ 193,000	
Ming. PS Impvts.	749,000			749,000	
Interceptor Impvts.	134,000			134,000	
Misc. Projects	160,000			160,000	
Total	1,236,000	-	-	1,236,000	-
<i>Operation #2</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #3</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,236,000	\$ -	\$ -	\$ 1,236,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Manasquan River Regional Sewarge Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Fiscal Year Beginning in				
		Current Year Proposed Budget	2016	2017	2018	2019
<i>Sewer</i>						
UMPS Impvts.	\$ 193,000	\$ 193,000				
Ming. PS Impvts.	749,000	749,000				
Interceptor Impvts.	2,549,000	134,000	1,424,000	991,000		
Misc. Projects	160,000	160,000				
Total	3,651,000	1,236,000	1,424,000	991,000	-	-
<i>Operation #2</i>						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
TOTAL	\$ 3,651,000	\$ 1,236,000	\$ 1,424,000	\$ 991,000	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Manasquan River Regional Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
UMPS Impvts.	\$ 193,000			\$ 193,000	
Ming. PS Impvts.	749,000			749,000	
Interceptor Impvts.	2,549,000			2,549,000	
Misc. Projects	160,000			160,000	
Total	3,651,000	-	-	3,651,000	-
<i>Operation #2</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #3</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL	\$ 3,651,000	\$ -	\$ -	\$ 3,651,000	\$ -
Total 5 Year Plan per CB-4	\$ 3,651,000				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.