

Authority Budget of:

ADOPTED COPY

Manasquan River Regional Sewerage Authority

State Filing Year

2018

For the Period:

January 1, 2018

to

December 31, 2018

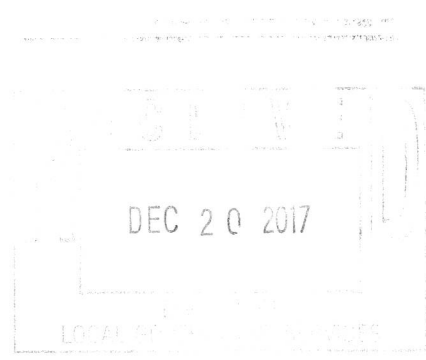
www.mrrsa.org

Authority Web Address

Department Of



**Community
Affairs**



Division of Local Government Services

RECEIVED

DEC 28 2017

MANASQUAN RIVER REGIONAL
SEWERAGE AUTHORITY

State of New Jersey
Department of Community Affairs
Division of Local Government Services
ADOPTED AUTHORITY BUDGET
ADOPTED BUDGET TRANSMITTAL PACKAGE (After Adoption of Budget)

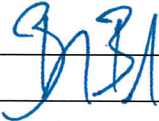
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Adopted Authority Budget Document

- 2 copies of the Adopted budget document submitted that includes all pages completed
- All items on the Introduced Budget Transmittal Package completed and included
- Page C-6 Signed with Manual Signature along with title, address, e-mail address, phone number and fax number.
- Page C-7 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)

PDF of Adopted Budget (All pages)

- Submit a pdf copy of the budget package (Adopted) to authoritiesunit@dca.nj.gov with the name of the authority in the **subject line along with wording Adopted Budget.**

Official's Signature:			
Name:	Brian J. Brach, P.E.		
Title:	Executive Director		
Address:	P.O. Box 646 89 Havens Bridge Road Farmingdale, New Jersey 07727		
Phone Number:	(732) 431-8185	Fax Number:	(732) 308-3833
E-mail address:	brian.brach@mrrsa.org		

2018 AUTHORITY BUDGET

Certification Section

2018

Manasquan River Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2018 TO DECEMBER 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/6/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/21/2017

2018 PREPARER'S CERTIFICATION

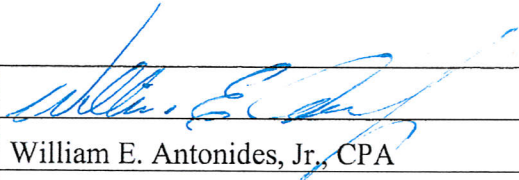
Manasquan River Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William E. Antonides, Jr., CPA		
Title:	Consulting Accountant		
Address:	P.O. Box 37 Adelphia, New Jersey 07710		
Phone Number:	(732) 681-0980	Fax Number:	
E-mail address	b.antonides.jr@gmail.com		

2018 APPROVAL CERTIFICATION


Manasquan River Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Manasquan River Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of October, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Olga R. McKenna		
Title:	Secretary		
Address:	P.O. Box 646 89 Havens Bridge Road Farmingdale, New Jersey 07727		
Phone Number:	(732) 431-8185	Fax Number:	(732) 308-3833
E-mail address	director@mrrsa.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.mrrsa.org (formerly www.manasquanriverregionalsa.com)

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.


Name of Officer Certifying compliance

Brian J. Brach, P.E.

Title of Officer Certifying compliance

Executive Director

Signature



MRRSA RESOLUTION NO. 2017-74

2018 AUTHORITY BUDGET RESOLUTION

Manasquan River Regional Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Manasquan River Regional Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Manasquan River Regional Sewerage Authority at its open public meeting of October 18, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,674,300.00, Total Appropriations, including any Accumulated Deficit if any, of \$13,666,050.00 and Total Unrestricted Net Position utilized of \$0.00 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,078,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Manasquan River Regional Sewerage Authority, at an open public meeting held on October 18, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Manasquan River Regional Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 21, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Manasquan River Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2017.


Olga R. McKenna, Secretary

October 18, 2017
(Date)

<u>Governing Body Member</u>	<u>Aye</u>	<u>Recorded Vote</u>		
		<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Mr. Daly	x			
Mrs. DeSarno	x			
Mrs. Garcia	x			
Mr. Gatto (Moved)	x			
Mr. Johnson (Second)	x			
Mrs. McKenna	x			
Mr. Romano	x			
Mr. Tantillo	x			
Mr. Wilson	x			
Chairman Gartz	x			

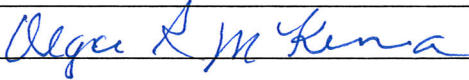
2018 ADOPTION CERTIFICATION

Manasquan River Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Manasquan River Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13th day of December, 2017.

Officer's Signature:			
Name:	Olga R. McKenna		
Title:	Secretary		
Address:	P.O. Box 646 89 Havens Bridge Road Farmingdale, New Jersey 07727		
Phone Number:	(732) 431-8185	Phone Number:	(732) 431-8185
E-mail address	director@mrrsa.org		

MRRSA RESOLUTION NO. 2017-82

2018 ADOPTED BUDGET RESOLUTION

Manasquan River Regional Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Manasquan River Regional Sewerage Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Manasquan River Regional Sewerage Authority at its open public meeting of December 13, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,674,300.00, Total Appropriations, including any Accumulated Deficit if any, of \$13,670,050.00 and Total Unrestricted Net Position utilized of \$0.00 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,078,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Manasquan River Regional Sewerage Authority, at an open public meeting held on December 13, 2017 that the Annual Budget and Capital Budget/Program of the Manasquan River Regional Sewerage Authority for the fiscal year beginning, January 1, 2018 and, ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Olga R. McKenna, Secretary

December 13, 2017
(Date)

Moved by Mr. Gatto, seconded by Mr. Johnson.

Governing Body Member:	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Mr. Daly	x			
Mrs. DeSarno	x			
Mrs. Garcia				x
Mr. Gartz	x			
Mr. Johnson	x			
Mrs. McKenna	x			
Mr. Romano				x
Mr. Tantillo	x			
Mr. Wilson	x			
Chairman Gatto	x			

2018 AUTHORITY BUDGET
Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

Manasquan River Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The Authority's 2018 Budget represents a proportional increase across both appropriations (+4.3% increase) and revenues (+4.0% increase) compared to the 2017 Budget. Utilization of Unrestricted Retained Earnings for balancing purposes is not proposed. The Ocean County Utilities Authority (OCUA) has adopted a 2.0% increase in their 2018 Bulk Rate and the Authority is proposing a 3.0% increase in the MRRSA 2018 Bulk Rate. These bulk rate increases, along with implementation of capital planning and succession initiatives, are the primary contributing factors to the growth of the budgeted revenues and appropriations.

The Authority has completed development of a comprehensive 15-year Capital Improvement Program (CIP) and corresponding financial model, both of which have provided a long-term perspective during preparation of the 2018 Budget. Numerous line items have experienced deviations resulting from the Authority's commitment to addressing long term capital planning and succession needs within the Operating Budget. Notable variances include:

- a. Professional Services (+24.6%): Additional general engineering services are anticipated to assist the Authority with County projects affecting MRRSA's infrastructure, as well as several other internal initiatives.
- b. Office Equipment Maintenance (+18.8%): Reflects implementation of several Capital Improvement Program related initiatives.
- c. Fringe Benefits (+9.6%): Reflects an accounting modification. Employee medical benefit contributions had previously been credited to this account. However, the Comprehensive Annual Financial Report (CAFR) designates these contributions as "miscellaneous revenue". As a matter of consistency, the employee medical benefit contribution credit has been removed from fringe benefits and instead applied as miscellaneous revenue under a different line item. Resulting is a net zero adjustment between the "Fringe Benefits" appropriation and "Miscellaneous Revenue".

- d. **Capital Outlay Expenses (-40.9%)**: Reflects financing for replacement of the vehicle fleet, in lieu of an appropriation as a capital outlay. Debt service appropriations have been increased accordingly to reflect the anticipated annualized cost for the fleet replacement.
- e. **Miscellaneous COPS (+14.5%)**: Reflects implementation of several Capital Improvement Program related initiatives.
- f. **Principal Payments (+38.6%)**: Reflects an increase in anticipated debt service related to vehicle fleet replacement and Capital Improvement Program financing.
- g. **Interest Payments (+47.6%)**: Reflects an increase in anticipated debt service related to vehicle fleet replacement and Capital Improvement Program financing.

The propose 2018 Budget provides the Authority the ability to continue to provide cost effective service to our Member Municipalities, while placing an emphasis on capital planning objectives.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% **(As shown on budget page F-2 explain reason for change for each revenue changing more than 10%)** from the current year adopted budget.

A 15-million gallon (MG) increase in projected wastewater flows (from 2,285MG in 2017 to 2,300MG in 2018), combined with a 2.0% OCUA Bulk Rate increase, are the primary contributing factors to the proposed 4.0% increase in overall revenue. Wastewater flows are the primary source of revenue for the Authority and the 2018 Budget assumes a 3.0% increase in the MRRSA's 2018 Bulk Rate to compensate for the additional expenses resulting from the OCUA Bulk Rate increase. The MRRSA's Bulk Rate increase is also necessary to support the long-term capital planning and resiliency objectives of the Authority, as well.

One revenue item of note is detailed below:

- a. **Total Non-Operating Revenues (+342.9%)**: Reflects an increase in anticipated revenue due to an accounting modification and anticipated revenue from sale of surplus equipment. Refer to the "Fringe Benefits (+9.6%)" response within Question No. 1 for further substantiating information.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is showing signs of growth and several large-scale projects, which could be a potential source of revenue through connection fees, are being tracked within Freehold Township and Howell Township. Under the proposed 2018 Budget, anticipated connection fees are earmarked to fund reserves that the Authority has established for renewal/replacement and capital improvements.

A large portion of the Authority's service territory within Freehold Borough, Farmingdale Borough and Wall Township are fully developed and connection fee related revenue from these portions of the service territory are not considered a consistent source of future income. As Freehold Township and Howell Township continue to grow and reach build-out over the next decade, the Authority is anticipating a gradual decline in the collection of annual connection fees. Revenue from connection fees is gradually being phased out \$25,000 per year until no income is assumed by 2031. The 2018 Budget continues to reflect the long term budgetary planning by the Authority to stabilize user rates and fund the Capital Improvement Program, while continually anticipating less revenue from connection fees. Phase out of connection fees represents a portion of action items identified by the Authority to increase resiliency.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)

Please refer to Attachment No. 1. A statement from Note No. 14 from the Authority's 2016 CAFR has been provided for reference.

The Authority will continue to pay its annual required contribution to the State Division of Pensions and will continue to monitor pension investments in anticipation that the unfunded liability will decrease or be eliminated. If or when the Authority is informed that it must pay its unfunded pension liability in full, it will then address how the liability will be funded and assess the impact on user rates that its Member Municipalities must pay. It would best serve the Authority and its Member Municipalities if the liability were gradually paid down over a period of five to ten years.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Please refer to Attachment No. 2. A copy of the 2017/2018 Manasquan River Regional Sewerage Authority Fee Schedule has been provided. A public rate hearing for the proposed 2018 Bulk Rate 3.0% increase from \$5,559/MG to \$5,726/MG is scheduled for the Authority's November 8, 2017 Public Meeting.

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

NOTE 12. CAPITAL ASSETS (CONTINUED)

	<u>Balance</u> <u>Dec. 31, 2014</u>	<u>Increased by</u> <u>Current Year</u> <u>Additions</u>	<u>Transfers</u>	<u>Decreased by</u> <u>Retirements</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
<u>Owned Property</u>					
Non-depreciable Assets:					
Land	\$ 1,431,160	\$	\$	\$	\$ 1,431,160
Depreciable Assets:					
Buildings	1,992,793				1,992,793
Equipment and Apparatus	1,804,273			92,368	1,711,905
Office Equipment	118,808			35,321	83,487
Vehicles	459,849			62,654	397,195
Conveyance System	15,760,653		601,389		16,362,042
Construction in Progress	618,707	248,743	(601,389)		266,061
Total Historical Cost	<u>22,186,243</u>	<u>248,743</u>	<u></u>	<u>190,343</u>	<u>22,244,643</u>
Less Accumulated Depreciation:					
Buildings	861,610	39,909			901,519
Equipment and Apparatus	1,553,366	15,986		88,821	1,480,531
Office Equipment	109,732			33,881	75,851
Vehicles	366,177	15,362		59,532	322,007
Conveyance System	8,818,388	433,124			9,251,512
Total Accumulated Depreciation	<u>11,709,273</u>	<u>504,381</u>	<u></u>	<u>182,234</u>	<u>12,031,420</u>
Total Capital Assets, Net	<u>\$ 10,476,970</u>	<u>\$ (255,638)</u>	<u>\$</u>	<u>\$ 8,109</u>	<u>\$ 10,213,223</u>

NOTE 13. RISK MANAGEMENT

The Authority is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The Authority is a member of the New Jersey Utilities Joint Insurance Fund. The joint insurance pool is both an insured and self-administered group of authorities established for the purpose of insuring against property damage, general liability, motor vehicles and equipment liability and workmen's compensation. The Joint Insurance Fund will be self-sustaining through member premiums.

NOTE 14. RESTATEMENT OF NET POSITION

As indicated in Note 1 to the Financial Statements, the Authority adopted GASB Statement 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Dated - an amendment of GASB Statement No. 68*, for the fiscal year ended December 31, 2015. As a result of implementing these two Statements, a restatement of unrestricted net position on the government-wide statement of activities was required to record the Authority's proportionate share of its net pension liability. The cumulative effect on the financial statements as reported for December 31, 2015 is as follows:

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

NOTE 14. RESTATEMENT OF NET POSITION (CONTINUED)

	Net Position as Previously Reported Dec. 31, 2014	Net Pension Liability	Deferred Outflows	Deferred Inflows	Net Position as Restated Dec. 31, 2014
Net Position:					
Investment in Capital Assets, \$	10,578,476	\$	\$		\$ 10,578,476
Net of Related Debt					
Unrestricted	<u>1,069,606</u>	<u>(2,693,064)</u>	<u>126,250</u>	<u>(160,492)</u>	<u>(1,657,700)</u>
Total Capital Assets, Net	<u>\$ 11,648,082</u>	<u>\$ (2,693,064)</u>	<u>\$ 126,250</u>	<u>\$ (160,492)</u>	<u>\$ 8,920,776</u>

NOTE 15. CONTINGENT LIABILITIES

Pending Litigation

There are actions which have been instituted against the Authority which are either in the discovery stage or whose final outcome cannot be determined at the present time. In the opinion of the administration, the amount of ultimate liability with respect to these actions will not materially affect the financial position of the Authority.

It is the opinion of the Authority officials that there is no litigation threatened or pending that would materially affect the financial position of the Authority or adversely affect the Authority's ability to levy, collect and enforce the collection of revenue for the payment of its obligations.

The Authority officials believe that negligence and other types of liability suits, of which the Authority is aware, appear to be within the stated policy limits and would be deferred by the respective carriers.

NOTE 16. DEFERRED COMPENSATION

The Authority has instituted a Deferred Compensation Plan ("Plan") pursuant to Section 457 of the Internal Revenue Code and P.L. 1977, C. 381; P.L. 1978, C. 39; P.L. 1980, C. 78; and P.L. 1997, C. 116 of the Statutes of New Jersey.

The Plan is an arrangement whereby a public employer may establish a Plan and permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations. The Authority has engaged a private contractor to administer the Plan.

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY
RULES AND REGULATIONS

2017/2018 FEE SCHEDULE*

SCHEDULE "A": PARTICIPANT USER CHARGE:

The flow charge fee rate for Participants is \$5,559.00 per MG effective January 1, 2017 to December 31, 2017; to be reviewed and revised annually.

SCHEDULE "B": SURCHARGES:

Currently, the MRRSA is not imposing a surcharge fee, other than a direct pass on of surcharges imposed by the OCUA pursuant to Section 7.02 of these Rules and Regulations.

PLEASE NOTE: Separate checks are required for Schedule "C" and Schedule "D"

SCHEDULE "C": NON-REFUNDABLE FEES:

- Application Filing (commercial, multi-unit residential of two (2) or more dwelling units and industrial uses)..... \$625.00 per filing
- Application Filing (single family residence and new non-development residence and conversion of existing residence from septic connecting to existing Participant sewer line)..... \$50.00 per filing
- Application Extension Filing..... \$250.00 per filing
- Re-Application Filing..... \$625.00 per filing
- Connection Fee..... \$2,168.00 per EDU
(Minimum connection fee for a new residential or non-residential unit is 1 EDU)
- USEPA Waiver Application..... \$200.00 per filing
- Review and endorsement for regulatory approval of projects, which are non-sewer extension related and not covered by the above application fees..... \$200.00 per review
- Returned check fee..... \$40.00 per check

SCHEDULE "D": ESCROW DEPOSITS:

- Residential Developments with two 2 or less equivalent dwelling units..... \$1,500.00
- Residential, Commercial and/or Industrial Developments up to 91 equivalent dwelling units (other than above)..... \$3,000.00
- Residential, Commercial and/or Industrial Developments in excess of 91 equivalent dwelling units..... \$3,000.00 + \$33.00 per additional EDU

EXHIBIT A

ADDITIONAL ESCROWS (AS APPLICABLE)

- Developments which require a USEPA Mapping Waiver..... \$1,500.00

- Direct physical connection engineering inspection fees..... \$2,000 per connection

- Miscellaneous and informal reviews..... Appropriate amount determined by the MRRSA Executive Director based upon the estimated amount of time and work required

***Note to Schedule "D": Applicants will be notified of any deficiency in the amount of the escrow deposit if the actual engineering, attorney and administrative fees that the Authority incurred exceeds the amount of the initial escrow deposit. The Authority shall notify the Applicant of the additional amount required to fund the escrow deposit in an amount that the Authority projects the additional costs and fees incurred by the Authority will be. The Applicant must deposit the additional escrow with the Authority within fourteen days after receiving notice from the Authority. Further processing of the application will not occur until the additional escrow fees have been deposited with the Authority.*

The definition of an equivalent dwelling unit (EDU) is herewith defined to be the same as "the equivalent unit" set forth in Section 3.13, 3.13.A and 3.13.B of the Rules and Regulations.

**PLEASE NOTE: All fees are subject to review and change. Please contact the Authority at (732) 431-8185 prior to remittance.*

EFFECTIVE: JULY 20, 2017

AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Manasquan River Regional Sewerage Authority		
Federal ID Number:	22-1970216		
Address:	P.O. Box 646 89 Havens Bridge Road		
City, State, Zip:	Farmingdale	NJ	07727
Phone: (ext.)	(732) 431-8185	Fax:	(732) 308-3833

Preparer's Name:	William E. Antonides, Jr., CPA		
Preparer's Address:	2807 Hurley Pond Road P.O. Box 1137		
City, State, Zip:	Wall	NJ	07719
Phone: (ext.)	(732) 681-0980	Fax:	(732) 681-4033
E-mail:	b.antonides.jr@gmail.com		

Chief Executive Officer:	Brian J. Brach, P.E.		
Phone: (ext.)	(732) 431-8185	Fax:	(732) 308-3833
E-mail:	brian.brach@mrrsa.org		

Chief Financial Officer:	Donald F. Hill, CPA		
Phone: (ext.)	(732) 431-8185	Fax:	(732) 308-3833
E-mail:	don.hill@mrrsa.org		

Name of Auditor:	Frank B. Holman, III, CPA		
Name of Firm:	Holman Frenia Allison, P.C.		
Address:	680 Hooper Avenue Building B, Suite 201		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	(732) 797-1333	Fax:	
E-mail:	fholman@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Manasquan River Regional Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent NJ W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 26
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent NJ W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: \$937,022.64
- 3) Provide the number of regular voting members of the governing body: 10
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **NO** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **YES** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

Commissioner's compensation attributed to the Manasquan River Regional Sewerage Authority (MRRSA), as reported on Page N-4, is governed by concurrent Municipal ordinances, which set parameters for Commissioner's salaries. The parallel ordinances of the five (5) Member Municipalities provide for an annual increase of Commissioner stipends that is equal to the Implicit Price Deflator Index ("Municipal Index Cap"). Increases in Commissioner's compensation are also discussed by both the Personnel Committee and the entire Board, prior to approval. A resolution is adopted reflecting whichever action the Board has taken regarding Commissioner compensation.

The Authority's process for determining compensation for those reported on N-4, other than Commissioners, involves a detailed review and recommendation by the Personnel Committee. The Personnel Committee convenes and discusses potential salary increases as they relate to the entire Authority. Compensation data for comparable positions in similarly sized Authorities, performance evaluations, participation in salary surveys through Professional Associations and employment contracts (where applicable), are all tools used by Authority Administrators and the Personnel Committee in developing their recommendation. All of the Authority's employees are employed "at will", governed by the Authority's Employee Manual, and only the Executive Director position has a formal written contract. A resolution detailing salaries is acted on by the Board at either the Authority's November or December meeting for the following year.

- 11) Did the Authority pay for meals or catering during the current fiscal year? **YES** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

The Authority paid for miscellaneous snacks/meals during Authority related "lunch and learns" and similar type Authority sponsored events. The amount spent on these meals is considered de minimis.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **YES** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

The Authority paid for a 1-night stay at Caesar's Hotel for Brian Brach, Executive Director, to attend the AEA's Annual Fall Conference in Atlantic City during November 2016 in the total amount of \$151.86. The Authority also paid for a 1-night stay and related travel expenses at the Golden Nugget Hotel for Julia Garcia, Commissioner, to attend the League of Municipalities in Atlantic City during November 2016 in the total amount of \$144.86.

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **NO**
 - b. Travel for companions **NO**
 - c. Tax indemnification and gross-up payments **NO**
 - d. Discretionary spending account **NO**
 - e. Housing allowance or residence for personal use **NO**
 - f. Payments for business use of personal residence **NO**
 - g. Vehicle/auto allowance or vehicle for personal use **NO**
 - h. Health or social club dues or initiation fees **NO**
 - i. Personal services (i.e.: maid, chauffeur, chef) **NO**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **YES** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **YES** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **NO** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **NO** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Manasquan River Regional Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Manasquan River Regional Sewerage Authority
 For the Period January 1, 2018 to December 31, 2018

Name	Title	Average Hours per Week Dedicated to Position	Position (Can Check more than 1 Column for each person)				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus								
1 James A. Daly	Commissioner	Under 32	x				\$ 4,064	\$ -	\$ -	\$ 4,064	Farmingdale Boro	Mayor	15+	\$ 2,300	\$ -	\$ 6,364	
2 Michael J. Romano	Commissioner	Under 32	x				4,064	0	0	4,064	Farmingdale Boro	Council	15+	2,150	82,590	88,804	
3 Michael G. Wilson	Commissioner	Under 32	x				4,064	0	15,676	19,740	None	-	-	0	0	19,740	
4 Richard J. Gartz	Commissioner	Under 32	x	x			4,064	0	46,810	50,874	Freehold Boro /Cty. Plainfield	CFO	40+	198,639	0	249,513	
5 Mary C. DeSarno	Commissioner	Under 32	x				4,064	0	41,317	45,381	Monmouth County	Super, BOE	35+	96,563	0	141,944	
6 Olga R. McKenna	Commissioner	Under 32	x	x			4,064	0	41,823	45,887	None	-	-	0	0	45,887	
7 A. Richard Gatto	Commissioner	Under 32	x				4,064	0	19,037	23,101	MCIA/FT Planning Board	Board Member	10+	0	0	23,101	
8 Julisa Garcia Rappa	Commissioner	Under 32	x				4,064	0	0	4,064	Monmouth County	Exec. Secretary	35+	42,000	600	46,664	
9 Jesse J. Tantillo	Commissioner	Under 32	x				4,064	0	46,810	50,874	None	-	-	0	0	50,874	
10 Stephen R. Johnson	Commissioner	Under 32	x	x			4,064	0	0	4,064	None	-	-	0	0	4,064	
11 Brian J. Brach	Executive Director	32.5+		x			136,475	0	0	14,765	None	-	-	0	0	151,240	
12 Donald F. Hill	Finance Officer	32.5+			x		62,000	0	0	7,725	None	-	-	0	0	69,725	
13 James H. Roe, IV	Superintendent	40+			x		98,772	0	0	37,221	None	-	-	0	0	135,993	
14										0						0	
15										0						0	
Total:							\$ 337,887	\$ -	\$ -	\$ 271,184	\$ 609,071			\$ 341,652	\$ 83,190	\$ 1,033,913	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Manasquan River Regional Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	5	\$ 13,788	\$ 68,940	5	\$ 14,184	\$ 70,920	\$ (1,980)	-2.8%
Parent & Child	1	19,392	19,392	1	19,896	19,896	(504)	-2.5%
Employee & Spouse (or Partner)	2	30,372	60,744	2	31,260	62,520	(1,776)	-2.8%
Family	2	33,948	67,896	2	34,836	69,672	(1,776)	-2.5%
Employee Cost Sharing Contribution (enter as negative -)			(40,356)			(39,290)	(1,066)	2.7%
Subtotal	10		176,616	10		183,718	(7,102)	-3.9%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	1	\$ 13,788	13,788	1	\$ 14,184	14,184	(396)	-2.8%
Parent & Child	0	19,392	-	0	19,896	-	-	#DIV/0!
Employee & Spouse (or Partner)	3	30,372	91,116	3	31,260	93,780	(2,664)	-2.8%
Family	2	33,948	67,896	2	34,836	69,672	(1,776)	-2.5%
Employee Cost Sharing Contribution (enter as negative -)			(5,368)			(5,682)	314	-5.5%
Subtotal	6		167,432	6		171,954	(4,522)	-2.6%
Retirees - Health Benefits - Annual Cost								
Single Coverage	0		-	0	-	-	-	#DIV/0!
Parent & Child	0		-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0		-	0	-	-	-	#DIV/0!
Family	1	32,964	32,964	1	33,852	33,852	(888)	-2.6%
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	1		32,964	1		33,852	(888)	-2.6%
GRAND TOTAL	17		\$ 377,012	17		\$ 389,524	\$ (12,512)	-3.2%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Manasquan River Regional Sewerage Authority

For the Period

January 1, 2018

to

December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year* ¹	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Ronald M. Barca, Jr.	1.00	\$ 50		x	
Brian J. Brach	11.85	3,109		x	
James H. Burns	1.00	134		x	
Stanley J. Czarnik	1.00	103		x	
Thomas Guercio	8.88	811		x	
Donald F. Hill	16.04	1,912		x	
Kevin C. McHenry	9.00	1,242		x	
Patrick M. O'Donnell	1.57	183		x	
Michael Restaino	26.04	2,953		x	
James H. Roe	36.38	6,909		x	
Deborah A. Sajeski	3.23	217		x	
Sean Throckmorton	7.08	808		x	
Michael J. Trezza	22.44	3,363		x	
Ronald J. Wilson	11.00	1,057		x	
Total liability for accumulated compensated absences at beginning of current year		\$ 22,851			

The total Amount Should agree to most recently issued audit report for the Authority

*¹ Indicates gross days of accumulated sick leave as of 12/31/16.

Schedule of Shared Service Agreements

Manasquan River Regional Sewerage Authority

For the Period

January 1, 2018

to

December 31, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/ Paid from Authority
				Effective Date	Agreement End Date	
Freehold Township	MRRSA	Vehicle Refueling	None	1/1/2016	12/31/2018	\$ 25,000
Freehold Township	MRRSA	Automotive Services	To be renewed	1/1/2017	12/31/2017	\$ 9,000
Freehold Township	MRRSA	IT Services	To be renewed	1/1/2017	12/31/2017	\$ 25,000

If No Shared Services X this Box

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Manasquan River Regional Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Regional Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 13,596,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,596,800	\$ 13,126,800	\$ 470,000	3.6%
Total Non-Operating Revenues	77,500	-	-	-	-	-	77,500	17,500	60,000	342.9%
Total Anticipated Revenues	13,674,300	-	-	-	-	-	13,674,300	13,144,300	530,000	4.0%
APPROPRIATIONS										
Total Administration	1,130,730	-	-	-	-	-	1,130,730	1,062,540	68,190	6.4%
Total Cost of Providing Services	11,236,120	-	-	-	-	-	11,236,120	10,953,370	282,750	2.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	408,750	-	-	-	-	-	408,750	295,000	113,750	38.6%
Total Operating Appropriations	12,775,600	-	-	-	-	-	12,775,600	12,310,910	464,690	3.8%
Total Interest Payments on Debt	294,450	-	-	-	-	-	294,450	199,550	94,900	47.6%
Total Other Non-Operating Appropriations	600,000	-	-	-	-	-	600,000	600,000	-	0.0%
Total Non-Operating Appropriations	894,450	-	-	-	-	-	894,450	799,550	94,900	11.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	13,670,050	-	-	-	-	-	13,670,050	13,110,460	559,590	4.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	13,670,050	-	-	-	-	-	13,670,050	13,110,460	559,590	4.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ 4,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,250	\$ 33,840	\$ (29,590)	-87.4%

Revenue Schedule

Manasquan River Regional Sewerage Authority
 For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Regional Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	13,271,800					13,271,800	12,776,800	495,000	3.9%
Other						-	-	-	#DIV/0!
Total Service Charges	13,271,800	-	-	-	-	13,271,800	12,776,800	495,000	3.9%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial	325,000					325,000	350,000	(25,000)	-7.1%
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	325,000	-	-	-	-	325,000	350,000	(25,000)	-7.1%
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
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Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	13,596,800	-	-	-	-	13,596,800	13,126,800	470,000	3.6%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Application Fees	7,500					7,500	7,500	-	0.0%
Miscellaneous Income	70,000					70,000	10,000	60,000	600.0%
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	77,500	-	-	-	-	77,500	17,500	60,000	342.9%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	77,500	-	-	-	-	77,500	17,500	60,000	342.9%
TOTAL ANTICIPATED REVENUES	\$ 13,674,300	\$ -	\$ -	\$ -	\$ -	\$ 13,674,300	\$ 13,144,300	\$ 530,000	4.0%

Prior Year Adopted Revenue Schedule

Manasquan River Regional Sewerage Authority

FY 2017 Adopted Budget

	Regional Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							12,776,800
Other							-
Total Service Charges	12,776,800	-	-	-	-	-	12,776,800
<i>Connection Fees</i>							
Residential							-
Business/Commercial							350,000
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	350,000	-	-	-	-	-	350,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	13,126,800	-	-	-	-	-	13,126,800
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Application Fees							7,500
Miscellaneous Income							10,000
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	17,500	-	-	-	-	-	17,500
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	17,500	-	-	-	-	-	17,500
TOTAL ANTICIPATED REVENUES	\$ 13,144,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,144,300

Appropriations Schedule

Manasquan River Regional Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Regional Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 401,700						\$ 401,700	\$ 394,500	\$ 7,200	1.8%
Fringe Benefits	395,780						395,780	372,290	23,490	6.3%
Total Administration - Personnel	797,480	-	-	-	-	-	797,480	766,790	30,690	4.0%
<i>Administration - Other (List)</i>										
Professional Services	152,000						152,000	122,000	30,000	24.6%
Property and Liability Insurance	73,500						73,500	73,500	-	0.0%
Telephone/Internet	24,500						24,500	24,500	-	0.0%
Office Equipment Maintenance	47,500						47,500	40,000	7,500	18.8%
Miscellaneous Administration*	35,750						35,750	35,750	-	0.0%
Total Administration - Other	333,250	-	-	-	-	-	333,250	295,750	37,500	12.7%
Total Administration	1,130,730	-	-	-	-	-	1,130,730	1,062,540	68,190	6.4%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	770,000						770,000	742,000	28,000	3.8%
Fringe Benefits	379,120						379,120	346,000	33,120	9.6%
Total COPS - Personnel	1,149,120	-	-	-	-	-	1,149,120	1,088,000	61,120	5.6%
<i>Cost of Providing Services - Other (List)</i>										
OCUA/BTMUA Treatment Costs	9,160,500						9,160,500	8,920,370	240,130	2.7%
Electricity	225,000						225,000	225,000	-	0.0%
Emergency Repairs	100,000						100,000	100,000	-	0.0%
Capital Outlay Expenses	115,500						115,500	195,500	(80,000)	-40.9%
Miscellaneous COPS*	486,000						486,000	424,500	61,500	14.5%
Total COPS - Other	10,087,000	-	-	-	-	-	10,087,000	9,865,370	221,630	2.2%
Total Cost of Providing Services	11,236,120	-	-	-	-	-	11,236,120	10,953,370	282,750	2.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	408,750	-	-	-	-	-	408,750	295,000	113,750	38.6%
Total Operating Appropriations	12,775,600	-	-	-	-	-	12,775,600	12,310,910	464,690	3.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	294,450	-	-	-	-	-	294,450	199,550	94,900	47.6%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	250,000						250,000	600,000	(350,000)	-58.3%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	350,000						350,000	-	350,000	#DIV/0!
Total Non-Operating Appropriations	894,450	-	-	-	-	-	894,450	799,550	94,900	11.9%
TOTAL APPROPRIATIONS	13,670,050	-	-	-	-	-	13,670,050	13,110,460	559,590	4.3%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	13,670,050	-	-	-	-	-	13,670,050	13,110,460	559,590	4.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 13,670,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,670,050	\$ 13,110,460	\$ 559,590	4.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 638,780.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 638,780.00

Prior Year Adopted Appropriations Schedule

Manasquan River Regional Sewerage Authority

FY 2017 Adopted Budget

	Regional Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 394,500						\$ 394,500
Fringe Benefits	372,290						372,290
Total Administration - Personnel	766,790	-	-	-	-	-	766,790
<i>Administration - Other (List)</i>							
Professional Services	122,000						122,000
Insurance	73,500						73,500
Telephone/Internet	24,500						24,500
Office Equipment Maintenance	40,000						40,000
Miscellaneous Administration*	35,750						35,750
Total Administration - Other	295,750	-	-	-	-	-	295,750
Total Administration	1,062,540	-	-	-	-	-	1,062,540
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	742,000						742,000
Fringe Benefits	346,000						346,000
Total COPS - Personnel	1,088,000	-	-	-	-	-	1,088,000
<i>Cost of Providing Services - Other (List)</i>							
OCUA Treatment Costs	8,920,370						8,920,370
Electricity	225,000						225,000
Emergency Repairs	100,000						100,000
Capital Outlay Expenses	195,500						195,500
Miscellaneous COPS*	424,500						424,500
Total COPS - Other	9,865,370	-	-	-	-	-	9,865,370
Total Cost of Providing Services	10,953,370	-	-	-	-	-	10,953,370
Total Principal Payments on Debt Service in Lieu of Depreciation	295,000	-	-	-	-	-	295,000
Total Operating Appropriations	12,310,910	-	-	-	-	-	12,310,910
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	199,550	-	-	-	-	-	199,550
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	600,000						600,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	799,550	-	-	-	-	-	799,550
TOTAL APPROPRIATIONS	13,110,460	-	-	-	-	-	13,110,460
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	13,110,460	-	-	-	-	-	13,110,460
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 13,110,460	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,110,460

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 615,545.50 \$ - \$ - \$ - \$ - \$ - \$ 615,545.50

Debt Service Schedule - Principal

Manasquan River Regional Sewerage Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
<i>Regional Sewer</i>									
2013 MCIA Sewer Revenue Bonds	\$ 295,000	\$ 305,000	\$ 310,000	\$ 325,000	\$ 335,000	\$ 350,000	\$ 370,000	\$ 2,135,000	\$ 4,130,000
Anticipated Financing	-	103,750	222,500	405,000	455,000	472,500	510,000	5,375,000	7,543,750
Type in Issue Name									-
Type in Issue Name									-
Total Principal	295,000	408,750	532,500	730,000	790,000	822,500	880,000	7,510,000	11,673,750
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 295,000	\$ 408,750	\$ 532,500	\$ 730,000	\$ 790,000	\$ 822,500	\$ 880,000	\$ 7,510,000	\$ 11,673,750

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest
Manasquan River Regional Sewerage Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Interest Payments Outstanding
<i>Regional Sewer</i>									
2013 MCIA Sewer Revenue Bonds	\$ 199,550	\$ 190,700	\$ 181,550	\$ 169,150	\$ 156,150	\$ 143,750	\$ 125,250	\$ 331,000	\$ 1,297,550
Anticipated Financing	-	103,750	222,500	405,000	455,000	472,500	510,000	5,375,000	7,543,750
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	199,550	294,450	404,050	574,150	611,150	616,250	635,250	5,706,000	8,841,300
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 199,550	\$ 294,450	\$ 404,050	\$ 574,150	\$ 611,150	\$ 616,250	\$ 635,250	\$ 5,706,000	\$ 8,841,300

Net Position Reconciliation

Manasquan River Regional Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Regional Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 10,858,602						\$ 10,858,602
Less: Invested in Capital Assets, Net of Related Debt (1)	9,834,936						9,834,936
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	1,023,666	-	-	-	-	-	1,023,666
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization	1,200,000						1,200,000
Less: Other Designated by Resolution	3,000,000						3,000,000
Plus: Accrued Unfunded Pension Liability (1)	2,768,441						2,768,441
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,663,382						1,663,382
Plus: Other Adjustments (attach schedule)	1,395,289						1,395,289
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,650,778	-	-	-	-	-	2,650,778
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)	\$ 2,650,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,650,778

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 638,780 \$ - \$ - \$ - \$ - \$ - \$ 638,780

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY
ANALYSIS OF OTHER ADJUSTMENTS
(CONVERSION OF GAAP TO BUDGETARY)

Adjustments to arrive at budgetary basis fund balance:	
Accrued Expenses Payable	\$ 27,088
Accrued Interest Payable	82,424
Prior Year Open Encumbrances at Year End	(53,217)
Assets Restricted for Capital Purchases	663,697
Unearned Profit on Sales Leaseback	690,977
Inventory	<u>(15,680)</u>
 Total Adjustments	 <u>\$ 1,395,289</u>

2018

MANASQUAN RIVER REGIONAL
SEWERAGE AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

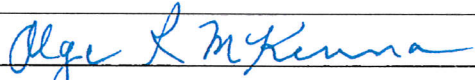
Manasquan River Regional Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Manasquan River Regional Sewerage Authority, on the 18th day of October, 2017.

OR

It is hereby certified that the governing body of the Manasquan River Regional Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Olga R. McKenna		
Title:	Secretary		
Address:	P.O. Box 646 89 Havens Bridge Road Farmingdale, New Jersey 07727		
Phone Number:	(732) 431-8185	Fax Number:	(732) 308-3833
E-mail address	director@mrrsa.org		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Manasquan River Regional Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Commissioners from each Member Municipality participated in the development of the Capital Plan.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

The Authority has developed a “living” 15-year Capital Improvement Program (CIP), in which all Commissioners, Authority Professionals and key staff participated. The 15-year CIP was developed using a risk-based assessment, provides a comprehensive identification of the Authority’s capital needs, provides estimated funding requirements based upon engineering project cost estimates, and prioritizes projects based upon risk. A financial model was concurrently developed to assist in planning for implementation of the program. All projects and their corresponding funding sources, provided within the proposed 2018 Capital Budget, have been identified within the 15-year CIP.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Funding for the identified 2018 capital projects is anticipated to be derived from existing sewer revenue bonds (through the Monmouth County Improvement Authority), the 2018 operating budget, unrestricted net assets (Capital Reserve), as well as anticipated financing sources. The proposed Bulk Rate increase of 3.00% takes into consideration present and future operational and capital funding needs and demonstrates proactive fiscal practices by the Authority’s Board. Reasonable impacts are anticipated when compared to the net benefit that a comprehensive and well executed Capital Improvement Program offers the ratepayers.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Manasquan River Regional Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Regional Sewer</i>						
See Attached Detailed Schedule	\$ 6,078,000	\$ -	\$ 1,411,000	\$ 3,148,000	\$ -	\$ 1,519,000
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	6,078,000	-	1,411,000	3,148,000	-	1,519,000
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 6,078,000	\$ -	\$ 1,411,000	\$ 3,148,000	\$ -	\$ 1,519,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

**2018 Proposed Capital Budget
(Detailed Schedule)**

Manasquan River Regional Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve (*1)	Debt Authorization	Capital Grants	Other Sources (*2)
<i>Regional Sewer</i>						
ROUTE 9 FORCE MAIN & ROUTE 547 FORCE MAIN						
1. Stocking of Rt. 9 FM Emergency Repair Parts	\$129,000		\$129,000			
2. Stocking of Route 547 FM Emergency Repair Parts	\$95,000		\$95,000			
3. Chemical System Upgrades (Complete)	\$376,000			\$376,000		
UPPER/LOWER/MINGAMAHONE PUMP STATIONS						
4. UMPS Improvements (Design/Legal/Permits)	\$1,025,000			\$1,025,000		
5. MPS Improvements (Complete)	\$986,000				\$986,000	
6. MPS Roofing Replacment (Complete)	\$40,000				\$40,000	
7. MPS Bypass Connection (Complete)	\$53,000				\$53,000	
8. Cellular Dialers at UMPS, LMPS and MPS	\$39,000		\$39,000			
9. LMPS Motor Re-Builds	\$75,000		\$75,000			
INTERCEPTORS/MANHOLES						
10. Interceptor Pipeline Assessment ("RedZone")	\$589,000		\$189,000		\$400,000	
11. Route 524 Manhole Casting Raisings	\$97,000		\$97,000			
12. Freewood Acres Manhole Casting Raisings	\$39,000		\$39,000			
13. Smith Street Root Removal	\$40,000				\$40,000	
14. Composite Frame/Cover Installations (Pilot Program)	\$10,000		\$10,000			
15. Easement Accesibility Improvements	\$129,000		\$129,000			
METER CHAMBERS						
16. Rehabilitation of Meter Chambers 1MC-1, 2MC-4, 5MC-2, 6MC-3, 7MC-1 and 8MC-1 (Complete)	\$770,000			\$770,000		
17. Driveway, Access and Fecning Improvements at all Meter Chambers (Complete)	\$386,000			\$386,000		
18. Procurement of Portable Flow Meter Technology	\$65,000		\$65,000			
19. Confined Space Entry Equipment Upgrades	\$153,000		\$153,000			
HEADQUARTERS						
20. HQ/Garage Roof Replacement	\$181,000		\$181,000			
21. HQ Annunciator Panel Modifications	\$26,000		\$26,000			
22. HQ Inernet Upgrade/Facility WiFi Installation	\$27,000		\$27,000			
23. Tablets/Toughbooks/IT Equipment for Operations	\$27,000		\$27,000			
VEHICLE FLEET						
24. Vehicle Fleet/Equipment Replacement	\$462,000			\$462,000		
25. Portable Diesel 8" Suction Lift Trailer Mounted Pump	\$129,000			\$129,000		
EVALUATIONS/STUDIES						
26. MRRSA System Model (Benlley SewerCAD)	\$16,000		\$16,000			
27. Evaluation of Chemical System Alternatives	\$11,000		\$11,000			
28. Arc Flash Evaluations/Recommednations	\$27,000		\$27,000			
29. Odor Control System Evaluation	\$11,000		\$11,000			
30. Cellular Dialer Sizing Recommendations	\$6,000		\$6,000			
31. LMPS Wet Well Inspection and Evaluation	\$11,000		\$11,000			
32. Flow Metering Study for Sizing of UMPS Upgrades	\$16,000		\$16,000			
33. Load Study at MPS	\$32,000		\$32,000			
Total:	\$6,078,000	\$0	\$1,411,000	\$3,148,000	\$0	\$1,519,000
TOTAL PROPOSED CAPITAL BUDGET	\$6,078,000	\$0	\$1,411,000	\$3,148,000	\$0	\$1,519,000

(*1) The MRRSA has established a "Capital Reserve" to fund ongoing capital improvements projects and proposes to use this fund in lieu of a "Renewal & Replacement Reserve". A "Renewal & Replacement Reserve" has been established by the MRRSA but has been identified for a different purpose.

(*2) The MRRSA has proceeds from issuance of Series 2013A Sewer Revenue Bonds through the Monmouth County Improvement Authority (MCIA). Use of these proceeds through the MCIA has been included within the "Other Sources" category.

5 Year Capital Improvement Plan

Manasquan River Regional Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2018	2019	2020	2021	2022	2023
<i>Regional Sewer</i>							
See Attached Detailed Schedule	\$ 21,063,000	\$ 6,078,000	\$ 8,933,000	\$ 3,250,000	\$ 299,000	\$ 945,000	\$ 1,558,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	21,063,000	6,078,000	8,933,000	3,250,000	299,000	945,000	1,558,000
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 21,063,000	\$ 6,078,000	\$ 8,933,000	\$ 3,250,000	\$ 299,000	\$ 945,000	\$ 1,558,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Manasquan River Regional Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Regional Sewer</i>						
See Attached Detailed Schedule	\$ 21,063,000	\$ -	\$ 2,138,000	\$ 17,406,000	\$ -	\$ 1,519,000
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	21,063,000	-	2,138,000	17,406,000	-	1,519,000
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 21,063,000	\$ -	\$ 2,138,000	\$ 17,406,000	\$ -	\$ 1,519,000
Total 5 Year Plan per CB-4	\$ 21,063,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.



Manasquan River
Regional Sewerage Authority

Brian Brach <brian.brach@mrrsa.org>

MRRSA Budget Amendment (Res. No. 2017-79)

1 message

Brian Brach <brian.brach@mrrsa.org>

Thu, Nov 9, 2017 at 11:30 AM

To: "Ewert, Paul" <Paul.Ewert@dca.nj.gov>

Cc: "Gallimore, Cavel" <Cavel.Gallimore@dca.nj.gov>, "Donald F. Hill" <don.hill@mrrsa.org>, William E Antonides Jr <b.antonides.jr@gmail.com>

Paul,

Please find attached the amendment to the Authority's 2018 Introduced Budget, which was approved at last night's public meeting. Do you need an original copy or does this electronic version suffice?

After consideration, the Board decided not to adopt the budget. When the Authority advertised the annual meeting schedule after reorganization in February 2017, the public notice specifically indicated that adoption of the budget would occur at the December 13, 2017 Public Meeting. The Board felt it was not prudent to deviate from this schedule.

Feel free to give me a call with any questions.

Thanks,
Brian

Brian J. Brach, P.E. | Executive Director
Manasquan River Regional Sewerage Authority
89 Havens Bridge Road | P.O. Box 646 | Farmingdale, NJ 07727
T 732.431.8185 F 732.308.3833 E brian.brach@mrrsa.org

 **Res. No. 2017-79 Amending Approved 2018 Budget .pdf**
2262K

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

RECEIVED

NOV 16 2017

MANASQUAN RIVER REGIONAL
SEWERAGE AUTHORITY

CERTIFICATION OF AMENDED 2018 BUDGET (Prior to adoption)

Resolution 2017-79

Manasquan River Regional Sewerage Authority

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Paul D. Ewert, Supervising Municipal Finance Auditor

By Paul D. Ewert
For: Timothy J. Cunningham, Director

Date November 13, 2017

Attachments

Resolution No. 2017-79 of the Manasquan River Regional Sewerage Authority

AMENDING APPROVED 2018 AUTHORITY BUDGET

AUTHORITY MEETING DATE: NOVEMBER 8, 2017

WHEREAS, the Manasquan River Regional Sewerage Authority (the "Authority") approved the 2018 Authority Budget on October 18, 2017 and is scheduled to adopt said 2018 Authority Budget on December 13, 2017; and

WHEREAS, the Authority finds it necessary to amend the 2018 approved Authority Budget, as follows:

<u>Summary Sheet (Page F-1)</u>	<u>From</u>	<u>To</u>
APPROPRIATIONS		
Total Interest Payments on Debt	\$290,450	\$294,450
Total Non-Operating Appropriations	\$890,450	\$894,450
Accumulated Deficit		
Total Appropriations and Accumulated Deficit	\$13,666,050	\$13,670,050
Net Total Appropriations	\$13,666,050	\$13,670,050
ANTICIPATED SURPLUS (DEFICIT)	\$8,250	\$4,250

<u>Appropriations Schedule (Page F-4)</u>	<u>From</u>	<u>To</u>
NON-OPERATING APPROPRIATIONS		
Total Interest Payments on Debt	\$290,450	\$294,450
Total Non-Operating Appropriations	\$890,450	\$894,450
TOTAL APPROPRIATIONS	\$13,666,050	\$13,670,050
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	\$13,666,050	\$13,670,050
TOTAL NET APPROPRIATIONS	\$13,666,050	\$13,670,050

<u>Debt Service Schedule-Interest (Page F-7)</u>	<u>From</u>	<u>To</u>
Regional Sewer		
2013 MCIA Sewer Revenue Bonds (Budget Year 2018)	\$186,700	\$190,700
Total Interest Payments (Budget Year 2018)	\$290,450	\$294,450
TOTAL INTEREST ALL PAYMENTS	\$290,450	\$294,450

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Manasquan River Regional Sewerage Authority, that:

1. The 2018 Authority Budget approved under Resolution No. 2017-74 is hereby amended as detailed above; and
2. The Executive Director is hereby directed to submit a copy of this resolution to the Director of Local Government Services (DLGS) for approval as part of the Authority's 2018 Budget; and

BE IT FINALLY RESOLVED, that a certified true copy of these modifications be forwarded to each of the Authority's Member Municipalities, as well as any other interested party.

Moved by Mr. Gatto, seconded by Mrs. Garcia.

ROLL CALL:

AYES: Mrs. Garcia, Mr. Gatto, Mr. Johnson, Mrs. McKenna, Mr. Romano, Chairman Gartz.

NAYS:

ABSTAIN:

ABSENT: Mr. Daly, Mrs. DeSarno, Mr. Tantillo, Mr. Wilson.

I HEREBY CERTIFY the foregoing to be a true copy of a Resolution adopted by the Manasquan River Regional Sewerage Authority at its meeting on the 8th day of November, 2017.


Olga R. McKenna, Secretary

SUMMARY

Manasquan River Regional Sewerage Authority
For the Period **January 1, 2018** to **December 31, 2018**

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Regional Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 13,596,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,596,800	\$ 13,126,800	\$ 470,000	3.6%
Total Non-Operating Revenues	77,500	-	-	-	-	-	77,500	17,500	60,000	342.9%
Total Anticipated Revenues	13,674,300	-	-	-	-	-	13,674,300	13,144,300	530,000	4.0%
APPROPRIATIONS										
Total Administration	1,130,730	-	-	-	-	-	1,130,730	1,062,540	68,190	6.4%
Total Cost of Providing Services	11,236,120	-	-	-	-	-	11,236,120	10,953,370	282,750	2.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	408,750	-	-	-	-	-	408,750	295,000	113,750	38.6%
Total Operating Appropriations	12,775,600	-	-	-	-	-	12,775,600	12,310,910	464,690	3.8%
Total Interest Payments on Debt	294,450	-	-	-	-	-	294,450	199,550	94,900	47.6%
Total Other Non-Operating Appropriations	600,000	-	-	-	-	-	600,000	600,000	-	0.0%
Total Non-Operating Appropriations	894,450	-	-	-	-	-	894,450	799,550	94,900	11.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	13,670,050	-	-	-	-	-	13,670,050	13,110,460	559,590	4.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	13,670,050	-	-	-	-	-	13,670,050	13,110,460	559,590	4.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ 4,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,250	\$ 33,840	\$ (29,590)	-87.4%

Appropriations Schedule

Manasquan River Regional Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget							FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Regional Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 401,700						\$ 401,700	\$ 394,500	\$ 7,200	1.8%
Fringe Benefits	395,780						395,780	372,290	23,490	6.3%
Total Administration - Personnel	797,480	-	-	-	-	-	797,480	766,790	30,690	4.0%
<i>Administration - Other (List)</i>										
Professional Services	152,000						152,000	122,000	30,000	24.6%
Property and Liability Insurance	73,500						73,500	73,500	-	0.0%
Telephone/Internet	24,500						24,500	24,500	-	0.0%
Office Equipment Maintenance	47,500						47,500	40,000	7,500	18.8%
Miscellaneous Administration*	35,750						35,750	35,750	-	0.0%
Total Administration - Other	333,250	-	-	-	-	-	333,250	295,750	37,500	12.7%
Total Administration	1,130,730	-	-	-	-	-	1,130,730	1,062,540	68,190	6.4%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	770,000						770,000	742,000	28,000	3.8%
Fringe Benefits	379,120						379,120	346,000	33,120	9.6%
Total COPS - Personnel	1,149,120	-	-	-	-	-	1,149,120	1,088,000	61,120	5.6%
<i>Cost of Providing Services - Other (List)</i>										
OCUA/BTMUA Treatment Costs	9,160,500						9,160,500	8,920,370	240,130	2.7%
Electricity	225,000						225,000	225,000	-	0.0%
Emergency Repairs	100,000						100,000	100,000	-	0.0%
Capital Outlay Expenses	115,500						115,500	195,500	(80,000)	-40.9%
Miscellaneous COPS*	486,000						486,000	424,500	61,500	14.5%
Total COPS - Other	10,087,000	-	-	-	-	-	10,087,000	9,865,370	221,630	2.2%
Total Cost of Providing Services	11,236,120	-	-	-	-	-	11,236,120	10,953,370	282,750	2.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	408,750	-	-	-	-	-	408,750	295,000	113,750	38.6%
Total Operating Appropriations	12,775,600	-	-	-	-	-	12,775,600	12,310,910	464,690	3.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	294,450	-	-	-	-	-	294,450	199,550	94,900	47.6%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	250,000						250,000	600,000	(350,000)	-58.3%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	350,000						350,000	-	350,000	#DIV/0!
Total Non-Operating Appropriations	894,450	-	-	-	-	-	894,450	799,550	94,900	11.9%
TOTAL APPROPRIATIONS	13,670,050	-	-	-	-	-	13,670,050	13,110,460	559,590	4.3%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	13,670,050	-	-	-	-	-	13,670,050	13,110,460	559,590	4.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 13,670,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,670,050	\$ 13,110,460	\$ 559,590	4.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 638,780.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 638,780.00

Debt Service Schedule - Interest

Manasquan River Regional Sewerage Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	
<i>Regional Sewer</i>									
2013 MCIA Sewer Revenue Bonds	\$ 199,550	\$ 190,700	\$ 181,550	\$ 169,150	\$ 156,150	\$ 143,750	\$ 125,250	\$ 331,000	\$ 1,297,550
Anticipated Financing	-	103,750	222,500	405,000	455,000	472,500	510,000	5,375,000	7,543,750
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	199,550	294,450	404,050	574,150	611,150	616,250	635,250	5,706,000	8,841,300
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 199,550	\$ 294,450	\$ 404,050	\$ 574,150	\$ 611,150	\$ 616,250	\$ 635,250	\$ 5,706,000	\$ 8,841,300

Schedule of Shared Service Agreements

Manasquan River Regional Sewerage Authority

For the Period

January 1, 2018

to

December 31, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Freehold Township	MRRSA	Vehicle Refueling	None	1/1/2016	12/31/2018	\$ 25,000
Freehold Township	MRRSA	Automotive Services	To be renewed	1/1/2017	12/31/2017	\$ 9,000
Freehold Township	MRRSA	IT Services	To be renewed	1/1/2017	12/31/2017	\$ 25,000

If No Shared Services X this Box