

Fiscal Year Start Year End Year
 2024 – 2024

Authority Budget of:
Manasquan River Regional Sewerage Authority

State Filing Year 2024

For the Period: *January 1, 2024* to *December 31, 2024*

www.mrrsa.org
Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Manasquan River Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul Ewert Date: 2/5/2024



Manasquan River
Regional Sewerage Authority

Brian Brach <brian.brach@mrrsa.org>

FW: 2024 Budget is approved for adoption Manasquan River Regional Sewerage Authority

1 message

Ewert, Paul [DCA] <Paul.Ewert@dca.nj.gov>

Thu, Nov 30, 2023 at 11:58 AM

To: Brian Brach <brian.brach@mrrsa.org>, "Donald F. Hill" <don.hill@mrrsa.org>

The 2024 Budget of the Manasquan River Regional Sewerage Authority is approved to be adopted on 12/13/2023.

Paul

Paul D. Ewert, CPA, RMA, CMFO

Supervising Municipal Finance Auditor

Department of Community Affairs

Division of Local Government Services

101 S. Broad St.

P.O. Box 803

Trenton, NJ 08625

Email: Paul.Ewert@dca.nj.gov

Phone (609) 913-4399



2024 PREPARER'S CERTIFICATION


Manasquan River Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	
Name:	Brian J. Brach, PE, QPA
Title:	Executive Director
Address:	89 Havens Bridge Road Farmingdale, NJ 07727
Phone Number:	(732) 431-8185
Fax Number:	(732) 582-5121
E-mail Address:	brian.brach@mrrsa.org


AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.mrrsa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Brian J. Brach, PE, QPA
Title of Officer Certifying Compliance: Executive Director
Signature: 

2024 APPROVAL CERTIFICATION

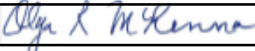
Manasquan River Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Manasquan River Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 18, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	
Name:	Olga R. McKenna
Title:	Secretary
Address:	89 Havens Bridge Road Farmingdale, NJ 07727
Phone Number:	(732) 431-8185
Fax Number:	(732) 582-5121
E-mail Address:	director@mrrsa.org

Resolution No. 2023-70 of the Manasquan River Regional Sewerage Authority

INTRODUCTION OF THE 2024 AUTHORITY BUDGET FOR THE FISCAL YEAR JANUARY 1, 2024 TO DECEMBER 31, 2024

AUTHORITY MEETING DATE: OCTOBER 18, 2023

WHEREAS, the Annual Budget for the Manasquan River Regional Sewerage Authority for the fiscal year beginning January 1, 2024 and ending December 31, 2024 has been presented before the governing body of the Manasquan River Regional Sewerage Authority at its open public meeting of October 18, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$15,222,520.00, Total Appropriations, including any Accumulated Deficit, if any, of \$15,222,520.00 and Total Unrestricted Net Position to be utilized as funding thereof of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$19,980,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$4,580,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Manasquan River Regional Sewerage Authority, at an open public meeting held on October 18, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Manasquan River Regional Sewerage Authority for the fiscal year beginning, January 1, 2024 and ending, December 31, 2024 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Manasquan River Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2023.

Moved by Mr. Gartz, seconded by Mrs. DeSarno.

ROLL CALL

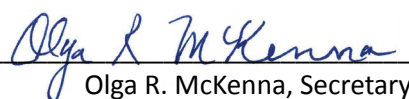
AYES: Mr. Daly, Mrs. DeSarno, Mr. Fischer, Mrs. Garcia, Mr. Gartz, Mrs. Linszky, Mrs. McKenna, Mr. Tantillo, Chairman Gatto.

NAYS:

ABSTAIN:

ABSENT: Mr. Wilson

I HEREBY CERTIFY the foregoing to be a true copy of a Resolution adopted by the Manasquan River Regional Sewerage Authority at its meeting on the 18th day of October, 2023.


Olga R. McKenna, Secretary


2024 ADOPTION CERTIFICATION

Manasquan River Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Manasquan River Regional Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on December 13, 2023.

Officer's Signature:			
Name:	Olga R. McKenna		
Title:	Secretary		
Address:	89 Havens Bridge Road Farmingdale, NJ 07727		
Phone Number:	(732) 431-8185	Fax:	(732) 582-5121
E-mail address:	director@mrrsa.org		

Resolution No. 2023-78 of the Manasquan River Regional Sewerage Authority

ADOPTION OF THE 2024 AUTHORITY BUDGET FOR THE FISCAL YEAR JANUARY 1, 2024 TO DECEMBER 31, 2024

AUTHORITY MEETING DATE: DECEMBER 13, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Manasquan River Regional Sewerage Authority for the fiscal year beginning January 1, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Manasquan River Regional Sewerage Authority at its open public meeting of December 13, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$15,222,520.00, Total Appropriations, including any Accumulated Deficit, if any, of \$15,222,520.00 and Total Unrestricted Net Position to be utilized as funding thereof of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$19,980,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$4,580,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Manasquan River Regional Sewerage Authority, at an open public meeting held on December 13, 2023 that the Annual Budget and Capital Budget/Program of the Manasquan River Regional Sewerage Authority for the fiscal year beginning, January 1, 2024 and ending, December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Moved by Mr. Gartz, seconded by Mrs. DeSarno.

ROLL CALL

AYES: Mr. Daly, Mrs. DeSarno, Mr. Fischer, Mrs. Garcia, Mr. Gartz, Mrs. Linszky, Mr. Wilson.

NAYS:

ABSTAIN:

ABSENT: Mrs. McKenna, Mr. Tantillo, Chairman Gatto.

I HEREBY CERTIFY the foregoing to be a true copy of a Resolution adopted by the Manasquan River Regional Sewerage Authority at its meeting on the 13th day of December, 2023.



Donald F. Hill, Assistant Secretary

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Manasquan River Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority's 2024 Budget represents a proportional increase across both Appropriations (+0.3% increase) and Revenues (0.3% increase) compared to the 2023 Budget. Use of Unrestricted Retained Earnings to balance the budget is not proposed. A 2.92% bulk rate increase has been strategically proposed to implement several operating initiatives, while recognizing record inflationary pressures and an ongoing trend of lower wastewater flows (ie: lower revenues).

The Authority has implemented a comprehensive Capital Improvement Program (CIP) and utilized financial modeling to provide a long term perspective during preparation of the 2024 Budget. Several line items have experienced deviations resulting from the Authority's commitment to addressing long term CIP and succession needs within the Operating Budget. Notable variations (>10%) attributed to this include:

- a. Interest Earned (+1629%): MRRSA is aggressively capitalizing on the high interest rate environment through investments.
- b. Total Other Revenue (+53.3%): Reflects anticipated shared services agreement for Contract Admin Services for the Plumsted MUA.
- c. Admin Salaries (+36.5%): Reflects hiring of an additional Administration staff member for succession purposes.
- d. Telephone/Internet (+23.3%): Reflects implementation of several additional operating initiatives.
- e. Total Administration (+13.0%): Representative of the above Administration Salaries and Telephone/Internet adjustments.
- f. Ops Salaries (+16.8%): Reflects hiring of an additional Operations staff member for succession purposes.
- g. Total COPS-Personnel (+11.7%): Representative of the above Operations Salaries adjustment.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy has been affected by inflationary pressures and the closure of the Nestle's coffee plant (Freehold Borough) is anticipated to have an immediate impact on flows (ie: revenue). However, long term growth is anticipated and several large-scale projects, which could be a potential source of revenue through connection fees, are being tracked in Freehold Township and Howell Township. COAH obligations within MRRSA's territory will also be a contributing factor to pockets of substantial growth moving forward. Under the proposed 2024 Budget, anticipated connection fees are earmarked to fund reserves that the Authority has established for renewal/replacement and capital improvements.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Use of Unrestricted Net Position is NOT proposed in the 2024 Budget.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Manasquan River Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not Applicable.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority neither anticipates a deficit from 2023 Operations nor has a deficit been reported in the most recent audit.

MRRSA will continue to pay its annual required contribution to the State Division of Pensions and monitor pension investments in anticipation that the unfunded liability will decrease or be eliminated. If, or when, the Authority is informed that it must pay its unfunded pension liability in full, it will then address how the liability will be funded and assess the impact on the bulk rate that Participant Municipalities pay for regional wastewater services. It would best serve the Authority, and Participants, if the liability were gradually paid down over a period of five (5) to ten (10) years.

As liabilities relate to health care costs, the Authority does not offer retirement benefits to employees, thereby eliminating any future liability. As such, the Authority's retirement healthcare liabilities are considered de minimis.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Manasquan River Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Please refer to Attachment No. 1, in which a copy of the proposed 2023/2024 fee schedule has been enclosed. A public hearing has been scheduled for November 8, 2023 to consider a 2.92% bulk rate increase from the current rate of \$6,136/MG to a proposed rate of \$6,315/MG.

Resolution No. 2023-75 of the Manasquan River Regional Sewerage Authority

ESTABLISHING 2024 MRRSA BULK RATE OF \$6,315/MG, ADJUSTMENT OF ESCROW DEPOSITS TO A MINIMUM OF \$4,000 FOR COMMERCIAL APPLICATIONS AND CORRESPONDING REVISIONS TO SCHEDULE "A" AND SCHEDULE "D" OF THE AUTHORITY'S RULES AND REGULATIONS

AUTHORITY MEETING DATE: NOVEMBER 8, 2023

WHEREAS, N.J.S.A. 40:14A-1 et seq. permits Authorities to prescribe a schedule of service charges (referred to as the Authority's "Bulk Rate"); and

WHEREAS, the Statute stipulates that the schedule of service charges and fees shall at all times be adequate to pay all expenses of operation and maintenance of the sewerage system, including reserves, insurance, extensions, and replacements, and to pay punctually the principal and interest on any bonds and to maintain such reserves or sinking funds therefore as may be required or deemed necessary by the Authority; and

WHEREAS, in accordance with N.J.S.A. 40:14A-8(c), a Public Hearing was held on November 8, 2023 to solicit input on adjustment of the Authority's Bulk Rate; and

WHEREAS, adequate notice of this hearing was published in the Asbury Park Press on October 13, 2023 and the Star Ledger on October 13, 2023; and

WHEREAS, the Clerks within each of the Authority's five (5) Participant Municipalities were given advance written notice meeting the 20-calendar day requirement by correspondence dated October 13, 2023; and

WHEREAS, after hearing testimony at this Public Hearing, the Commissioners of the Manasquan River Regional Sewerage Authority have determined that in accordance with N.J.S.A. 40:14A-8, it is in the best interest of the Authority, its Participant Municipalities and their customers to adjust the Authority's Bulk Rate to \$6,315 per million gallons of wastewater conveyed for 2024, as well to adjust required escrow deposits for commercial applications to a minimum of \$4,000.00 (see attached); and

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Manasquan River Regional Sewerage Authority, that:

1. Schedule "A" of the Authority's Rules and Regulations be revised to provide a Bulk Rate of \$6,315 per million gallons of wastewater discharged into its system by its Participant Municipalities; and
2. Schedule "D" of the Authority's Rules and Regulations be revised to require a minimum escrow deposit of \$4,000.00 for review of commercial applications; and
3. All Commissioners do hereby certify, upon voting upon this Resolution, that they have, in fact, reviewed the modifications to the Rules and Regulations and find the Bulk Rate and escrow deposit adjustments to be necessary and reasonable; and
4. The Bulk Rate fee shall become effective as of January 1, 2024; and

BE IT FINALLY RESOLVED, that a certified true copy of these modifications be forwarded to each of the Authority's Participant Municipalities, as well as any other interested parties.

Moved by Mr. Gartz, seconded by Mrs. Linszky.

ROLL CALL:

AYES: Mr. Fischer, Mrs. Garcia, Mr. Gartz, Mrs. McKenna, Mrs. Linszky, Mr. Wilson, Chairman Gatto.

NAYS:

ABSTAIN:

ABSENT: Mr. Daly, Mrs. DeSarno, Mr. Tantillo.

I HEREBY CERTIFY the foregoing to be a true copy of a Resolution adopted by the Manasquan River Regional Sewerage Authority at its meeting on the 8th day of November, 2023.



Olga R. McKenna, Secretary

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY
RULES AND REGULATIONS

2024 FEE SCHEDULE*

SCHEDULE “A”: PARTICIPANT USER CHARGE:

The flow charge fee rate for Participants is \$6,315.00 per MG effective January 1, 2024 to December 31, 2024; to be reviewed and revised annually.

SCHEDULE “B”: SURCHARGES:

Currently, the MRRSA is not imposing a surcharge fee, other than a direct pass through of surcharges imposed by the OCUA pursuant to Section 7.02 of these Rules and Regulations.

PLEASE NOTE: Separate checks are required for Schedule “C” and Schedule “D”

SCHEDULE “C”: NON-REFUNDABLE FEES:

- Application Filing (commercial, multi-unit residential of two (2) or more dwelling units and industrial uses)..... \$625.00 per filing
- Application Filing (single family residence and new non-development residence and conversion of existing residence from septic connecting to existing Participant sewer line)..... \$50.00 per filing
- Application Extension Filing..... \$250.00 per filing
- Re-Application Filing..... \$625.00 per filing
- Connection Fee..... \$2,548.00 per EDU
(Minimum connection fee for a new residential or non-residential unit is 1 EDU)
- USEPA Waiver Application..... \$200.00 per filing
- Review and endorsement for regulatory approval of projects, which are non-sewer extension related and not covered by the above application fees..... \$200.00 per review
- Returned check fee..... \$40.00 per check

SCHEDULE “D”: ESCROW DEPOSITS:

- Residential Developments with two 2 or less equivalent dwelling units..... \$1,500.00
- Residential, Commercial and/or Industrial Developments up to 91 equivalent dwelling units (other than above)..... \$4,000.00
- Residential, Commercial and/or Industrial Developments in excess of 91 equivalent dwelling units..... \$4,000.00 + \$33.00 per additional EDU

ADDITIONAL ESCROWS (AS APPLICABLE)

- Developments which require a USEPA Mapping Waiver..... \$1,500.00

- Direct physical connection engineering inspection fees..... \$2,000 per connection

- Miscellaneous and informal reviews..... Appropriate amount determined by the MRRSA Executive Director based upon the estimated amount of time and work required

***Note to Schedule "D": Applicants will be notified of any deficiency in the amount of the escrow deposit if the actual engineering, attorney and administrative fees that the Authority incurred exceeds the amount of the initial escrow deposit. The Authority shall notify the Applicant of the additional amount required to fund the escrow deposit in an amount that the Authority projects the additional costs and fees incurred by the Authority will be. The Applicant must deposit the additional escrow with the Authority within fourteen days after receiving notice from the Authority. Further processing of the application will not occur until the additional escrow fees have been deposited with the Authority.*

The definition of an equivalent dwelling unit (EDU) is herewith defined to be the same as "the equivalent unit" set forth in Section 3.13, 3.13.A and 3.13.B of the Rules and Regulations.

**PLEASE NOTE: All fees are subject to review and change. Please contact the Authority at (732) 431-8185 prior to remittance.*

EFFECTIVE: JANUARY 1, 2024

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Manasquan River Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-1970216		
<i>Address:</i>	89 Havens Bridge Road		
<i>City, State, Zip:</i>	Farmingdale	NJ	07727
<i>Phone: (ext.)</i>	(732) 431-8185	<i>Fax:</i>	(732) 582-5121

Preparer's Name:	Brian J. Brach, PE, QPA		
<i>Preparer's Address:</i>	89 Havens Bridge Road		
<i>City, State, Zip:</i>	Farmingdale	NJ	07727
<i>Phone: (ext.)</i>	(732) 431-8185	<i>Fax:</i>	(732) 582-5121
<i>E-mail:</i>	brian.brach@mrrsa.org		

Chief Executive Officer*	Brian J. Brach, PE, QPA		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	(732) 431-8185	<i>Fax:</i>	(732) 582-5121
<i>E-mail:</i>	brian.brach@mrrsa.org		

Chief Financial Officer*	Donald F. Hill, CPA		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	(732) 431-8185	<i>Fax:</i>	(732) 582-5121
<i>E-mail:</i>	don.hill@mrrsa.org		

Name of Auditor:	Kevin Frenia, CPA, RMA, PSA, Partner		
<i>Name of Firm:</i>	Holman Frenia Allison, PC		
<i>Address:</i>	195 Cedar Bridge Avenue, Suite 3		
<i>City, State, Zip:</i>	Lakewood	NJ	08701
<i>Phone: (ext.)</i>	(732) 797-1333	<i>Fax:</i>	
<i>E-mail:</i>	kfrenia@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Manasquan River Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

22

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,039,284.00

3. Provide the number of regular voting members of the governing body:

10

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Manasquan River Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Manasquan River Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Manasquan River Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

- Question 9: Commissioners' compensation attributed to the Manasquan River Regional Sewerage Authority (MRRSA), as reported on Page N-4, is governed by concurrent municipal ordinances, which set parameters for Commissioners' salaries. The parallel ordinances of the five (5) Participant Municipalities provide for an annual increase of Commissioner stipends that is equal to the Implicit Price Deflator Index ("Municipal Index Cap"). Increases in Commissioners' compensation are further discussed by both the Executive Committee, and the entire Board, prior to consideration. A resolution is then considered by the Board, accordingly.
- The Authority's process for determining compensation for those reported on N-4, other than Commissioners, involves a detailed review and recommendation by the Executive Committee. The Committee convenes and discusses potential salary increases as they relate to the entire Authority. Compensation data for comparable positions in similarly sized Authorities, performance evaluations, participation in salary surveys through Professional Associations and employment contracts (where applicable), are all tools used by Authority Administrators and the Executive Committee in developing their recommendation. All Authority employees are employed "at will", governed by the Authority's "Personnel Policies & Procedures Manual", and only the Executive Director position has a formal written contract. A resolution detailing individual salary is considered by the Board at the December public meeting for the following year.
- Question 10: The Authority paid for miscellaneous meals during Authority related "lunch and learns", retirement luncheon(s), open enrollment, Professional Association meetings and similar small Authority-sanctioned events. Such expenditures are considered de minimis.
- Question 11: The Authority provided compensation for reimbursable travel related expenses to Commissioners that attended the 2022 League of Municipalities Conference in Atlantic City during November 2022. All expenses were reimbursed as per MRRSA policy in an amount less than \$1,000.00, which is considered de minimis.
- The Authority provided compensation for reimbursable travel related expenses to the Executive Director so that he could attend the NJWEA and AEA annual conferences in March 2022, May 2022 and November 2022. All expenses were reimbursed as per MRRSA policy in an amount less than \$1,000, which is considered de minimis.
- Question 12: The Executive Director is contractually provided an allowance of \$100/month to compensate him for use of his personal vehicle for Authority business.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Manasquan River Regional Sewerage Authority

FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Manasquan River Regional Sewerage Authority
For the Period January 01, 2024 to December 31, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 James A. Daly	Commissioner		x	x			\$ 4,555.00			\$ -	\$ 4,555.00
2 Patrica Linszky	Commissioner		x				\$ 4,555.00			\$ -	\$ 4,555.00
3 Michael G. Wilson	Commissioner		x				\$ 4,555.00			\$ 10,620.00	\$ 15,175.00
4 Richard J. Gartz	Commissioner		x				\$ 4,555.00			\$ 32,883.00	\$ 37,438.00
5 C. Mary DeSarno	Commissioner		x				\$ 4,555.00			\$ 29,205.00	\$ 33,760.00
6 Olga R. McKenna	Commissioner		x	x			\$ 4,555.00			\$ 29,820.00	\$ 34,375.00
7 A. Richard Gatto	Commissioner		x	x			\$ 4,555.00			\$ 13,725.00	\$ 18,280.00
8 Julisa Garcia	Commissioner		x				\$ 4,555.00			\$ -	\$ 4,555.00
9 Jesse J. Tantillo	Commissioner		x				\$ 4,555.00			\$ 33,498.00	\$ 38,053.00
10 Robert C. Fischer	Commissioner		x				\$ 4,555.00			\$ -	\$ 4,555.00
11 Brian J. Brach	Executive Director			x			\$ 162,224.00	\$ 1,200.00		\$ 38,854.00	\$ 202,278.00
12 Donald F. Hill	Finance Officer			x			\$ 75,360.00			\$ 10,012.00	\$ 85,372.00
13 James H. Roe, IV	Superintendent				x		\$ 121,706.00			\$ 35,313.00	\$ 157,019.00
14										\$ -	\$ -
15										\$ -	\$ -
16										\$ -	\$ -
17										\$ -	\$ -
18										\$ -	\$ -
19										\$ -	\$ -
20										\$ -	\$ -
21										\$ -	\$ -
22										\$ -	\$ -
23										\$ -	\$ -
24										\$ -	\$ -
25										\$ -	\$ -
26										\$ -	\$ -
27										\$ -	\$ -
28										\$ -	\$ -
29										\$ -	\$ -
30										\$ -	\$ -
31										\$ -	\$ -
32										\$ -	\$ -
33										\$ -	\$ -
34										\$ -	\$ -
35										\$ -	\$ -
Total:							\$ 404,840.00	\$ -	\$ 1,200.00	\$ 233,930.00	\$ 639,970.00

Schedule of Health Benefits - Detailed Cost Analysis

Manasquan River Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	5	13,582.40	67,912.00	5	13,023.20	65,116.00	2,796.00	4.3%
Parent & Child	1	20,952.00	20,952.00	1	19,920.00	19,920.00	1,032.00	5.2%
Employee & Spouse (or Partner)	1	32,340.00	32,340.00	1	30,720.00	30,720.00	1,620.00	5.3%
Family	3	34,906.67	104,720.00	3	33,282.67	99,848.00	4,872.00	4.9%
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	10		225,924.00	10		215,604.00	10,320.00	4.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	1	14,688.00	14,688	1	13,956.00	13,956.00	732.00	5.2%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	3	24,952.00	74,856	3	23,660.00	70,980.00	3,876.00	5.5%
Family	2	36,360.00	72,720	2	34,572.00	69,144.00	3,576.00	5.2%
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	6		162,264	6		154,080.00	8,184.00	5.3%
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
GRAND TOTAL	16		388,188.00	16		369,684.00	18,504.00	5.0%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Manasquan River Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Legal Basis for Benefit

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Ronald Barca	6.37	\$ 601.00		x	
Brian Brach	41.8	\$ 13,042.00		x	
Matthew Donahue	17.75	\$ 1,672.00		x	
Donald Hill	60.61	\$ 8,644.00		x	
Kevin McHenry	44.68	\$ 7,257.00		x	
Corey Meehan	15.93	\$ 1,976.00		x	
Mike Restaino	26	\$ 2,953.00		x	
James Roe	22.75	\$ 5,069.00		x	
Deborah Sajeski	9.23	\$ 817.00		x	
Michael Trezza	20	\$ 3,784.00		x	
Douglas Varca	32.68	\$ 3,890.00		x	
Ronald Wilson	49.34	\$ 7,599.00		x	

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 57,304.00

Schedule of Shared Service Agreements

Manasquan River Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement	Agreement	Amount to be
				Effective Date	End Date	Received by/ Paid from Authority
Freehold Township	MRRSA	Vehicle Refueling	None	1/1/2023	12/31/2024	\$ 20,000
Freehold Township	MRRSA	Automotive Services	To be renewed	1/1/2023	12/31/2023	\$ 4,500
Freehold Township	MRRSA	IT Services	To be renewed	1/1/2023	12/31/2023	\$ 9,000
Freehold Township	MRRSA	C4 Licensed Operator	To be renewed	1/1/2023	12/31/2023	\$ 15,000
Monmouth County	MRRSA	Commodity Resale	None	10/1/2023	9/30/2028	Open Ended
Monmouth County	MRRSA	Municipal Assistance	None	1/1/2022	12/31/2022	Open Ended
Howell Township	MRRSA	Vehicle Refueling	None	2/1/2023	12/31/2025	\$ 7,500
MRRSA	Wall Township	Chemical ("Bioxide")	Pending Shared Services Agreement	TBD	TBD	\$ 45,000
MRRSA	Freehold Township	GIS Data Exchange	Perpetual Agreement	2/2/2022	N/A	\$ -
MRRSA	Howell Township	GIS Data Exchange	Perpetual Agreement	8/18/2022	N/A	\$ -
MRRSA	NJ American Water	GIS Data Exchange	Perpetual Agreement	9/3/2021	N/A	\$ -
MRRSA	Holmdel Township	Contract Sewer Operations	SSA actually started circa Feb 2023	1/10/2023	12/31/2028	\$ 180,000
MRRSA	Plumsted MUA	Contract Administration	*Anticipated SSA*	TBD	TBD	\$ 96,000

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Manasquan River Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Regional Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 14,706,856	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,706,856	\$ 15,039,264	\$ (332,408)	-2.2%
Total Non-Operating Revenues	515,664	-	-	-	-	-	515,664	131,111	384,553	293.3%
Total Anticipated Revenues	<u>15,222,520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,222,520</u>	<u>15,170,375</u>	<u>52,145</u>	<u>0.3%</u>
APPROPRIATIONS										
Total Administration	1,601,000	-	-	-	-	-	1,601,000	1,417,200	183,800	13.0%
Total Cost of Providing Services	12,229,770	-	-	-	-	-	12,229,770	12,357,925	(128,155)	-1.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	585,000	-	-	-	-	-	585,000	570,000	15,000	2.6%
Total Operating Appropriations	14,415,770	-	-	-	-	-	14,415,770	14,345,125	70,645	0.5%
Total Interest Payments on Debt	206,750	-	-	-	-	-	206,750	225,250	(18,500)	-8.2%
Total Other Non-Operating Appropriations	600,000	-	-	-	-	-	600,000	600,000	-	-
Total Non-Operating Appropriations	806,750	-	-	-	-	-	806,750	825,250	(18,500)	-2.2%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	15,222,520	-	-	-	-	-	15,222,520	15,170,375	52,145	0.3%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>15,222,520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,222,520</u>	<u>15,170,375</u>	<u>52,145</u>	<u>0.3%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

Revenue Schedule

Manasquan River Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Regional Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental	14,205,856						14,205,856	14,634,264	(428,408)	-2.9%
Other							-	-	-	#DIV/0!
Total Service Charges	14,205,856	-	-	-	-	-	14,205,856	14,634,264	(428,408)	-2.9%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial	225,000						225,000	225,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	225,000	-	-	-	-	-	225,000	225,000	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Holmdel Contract Operations SSA	180,000						180,000	180,000	-	0.0%
PMUA Contract Administration SSA	96,000						96,000	-	96,000	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
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							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	276,000	-	-	-	-	-	276,000	180,000	96,000	53.3%
Total Operating Revenues	14,706,856	-	-	-	-	-	14,706,856	15,039,264	(332,408)	-2.2%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Application Fees	7,500						7,500	7,500	-	0.0%
Miscellaneous Income	100,000						100,000	100,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	107,500	-	-	-	-	-	107,500	107,500	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	408,164						408,164	23,611	384,553	1628.7%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	408,164	-	-	-	-	-	408,164	23,611	384,553	1628.7%
Total Non-Operating Revenues	515,664	-	-	-	-	-	515,664	131,111	384,553	293.3%
TOTAL ANTICIPATED REVENUES	\$ 15,222,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,222,520	\$ 15,170,375	\$ 52,145	0.3%

Appropriations Schedule

Manasquan River Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						Total All	FY 2023 Adopted	\$ Increase	% Increase
	Regional Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations	Budget	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 575,000						\$ 575,000	\$ 421,200	\$ 153,800	36.5%
Fringe Benefits	473,950						473,950	457,950	16,000	3.5%
Total Administration - Personnel	1,048,950	-	-	-	-	-	1,048,950	879,150	169,800	19.3%
<i>Administration - Other (List)</i>										
Professional Services	307,500						307,500	307,500	-	0.0%
Property and Liability Insurance	90,000						90,000	87,500	2,500	2.9%
Telephone/Internet	45,000						45,000	36,500	8,500	23.3%
Office Equipment Maintenance	70,000						70,000	70,000	-	0.0%
Miscellaneous Administration*	39,550						39,550	36,550	3,000	8.2%
Total Administration - Other	552,050	-	-	-	-	-	552,050	538,050	14,000	2.6%
Total Administration	1,601,000	-	-	-	-	-	1,601,000	1,417,200	183,800	13.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	975,000						975,000	835,000	140,000	16.8%
Fringe Benefits	365,200						365,200	365,200	-	0.0%
Total COPS - Personnel	1,340,200	-	-	-	-	-	1,340,200	1,200,200	140,000	11.7%
<i>Cost of Providing Services - Other (List)</i>										
OCUA/BTMUA Treatment Costs	9,261,570						9,261,570	9,621,225	(359,655)	-3.7%
Electricity	225,000						225,000	225,000	-	0.0%
Emergency Repairs	200,000						200,000	200,000	-	0.0%
Capital Outlay Expenses	140,500						140,500	140,500	-	0.0%
Miscellaneous COPS*	1,062,500						1,062,500	971,000	91,500	9.4%
Total COPS - Other	10,889,570	-	-	-	-	-	10,889,570	11,157,725	(268,155)	-2.4%
Total Cost of Providing Services	12,229,770	-	-	-	-	-	12,229,770	12,357,925	(128,155)	-1.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	585,000	-	-	-	-	-	585,000	570,000	15,000	2.6%
Total Operating Appropriations	14,415,770	-	-	-	-	-	14,415,770	14,345,125	70,645	0.5%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	206,750	-	-	-	-	-	206,750	225,250	(18,500)	-8.2%
Operations & Maintenance Reserve	250,000						-	-	-	#DIV/0!
Renewal & Replacement Reserve	250,000						250,000	250,000	-	0.0%
Municipality/County Appropriation	350,000						-	-	-	#DIV/0!
Other Reserves	350,000						350,000	350,000	-	0.0%
Total Non-Operating Appropriations	806,750	-	-	-	-	-	806,750	825,250	(18,500)	-2.2%
TOTAL APPROPRIATIONS	15,222,520	-	-	-	-	-	15,222,520	15,170,375	52,145	0.3%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,222,520	-	-	-	-	-	15,222,520	15,170,375	52,145	0.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 15,222,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,222,520	\$ 15,170,375	\$ 52,145	0.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 720,788.50 \$ - \$ - \$ - \$ - \$ - \$ 720,788.50

Prior Year Adopted Appropriations Schedule

Manasquan River Regional Sewerage Authority

FY 2023 Adopted Budget

	Regional Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 421,200						\$ 421,200
Fringe Benefits	457,950						457,950
Total Administration - Personnel	879,150	-	-	-	-	-	879,150
<i>Administration - Other (List)</i>							
Professional Services	307,500						307,500
Property and Liability Insurance	87,500						87,500
Telephone/Internet	36,500						36,500
Office Equipment Maintenance	70,000						70,000
Miscellaneous Administration*	36,550						36,550
Total Administration - Other	538,050	-	-	-	-	-	538,050
Total Administration	1,417,200	-	-	-	-	-	1,417,200
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	835,000						835,000
Fringe Benefits	365,200						365,200
Total COPS - Personnel	1,200,200	-	-	-	-	-	1,200,200
<i>Cost of Providing Services - Other (List)</i>							
OCUA/BTMUA Treatment Costs	9,621,225						9,621,225
Electricity	225,000						225,000
Emergency Repairs	200,000						200,000
Capital Outlay Expenses	140,500						140,500
Miscellaneous COPS*	971,000						971,000
Total COPS - Other	11,157,725	-	-	-	-	-	11,157,725
Total Cost of Providing Services	12,357,925	-	-	-	-	-	12,357,925
Total Principal Payments on Debt Service in Lieu of Depreciation	570,000	-	-	-	-	-	570,000
Total Operating Appropriations	14,345,125	-	-	-	-	-	14,345,125
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	225,250	-	-	-	-	-	225,250
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	250,000						250,000
Municipality/County Appropriation							-
Other Reserves	350,000						350,000
Total Non-Operating Appropriations	825,250	-	-	-	-	-	825,250
TOTAL APPROPRIATIONS	15,170,375	-	-	-	-	-	15,170,375
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	15,170,375	-	-	-	-	-	15,170,375
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 15,170,375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,170,375

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 717,256.25 \$ - \$ - \$ - \$ - \$ - \$ - \$ 717,256.25

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Manasquan River Regional Sewerage Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Regional Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6
Miscellaneous COPS* (See Below)	971,000.00					
NJ One Call & Mark-Outs	2,000.00					
Chemicals/LOX	310,000.00					
Natural Gas/Fuel Oil	20,000.00					
Gasoline	25,000.00					
System Maintenance Supplies	7,500.00					
Vehicle Maintenance	9,000.00					
Building & Site Supplies	7,500.00					
Training & Seminars	10,000.00					
Contracted Maint & Repair	237,000.00					
Equipment Repair & Replacement	100,000.00					
Safety Equipment	12,500.00					
Tools & Hardware	3,500.00					
Uniform Cleaning & Rental	6,000.00					
Miscellaneous	1,000.00					
Water	10,000.00					
Instrumentation Replacement	10,000.00					
Manhole Maintenance	20,000.00					
Holmdel Contract Operations	180,000.00					

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Manasquan River Regional Sewerage Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Regional Sewer</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Debt Service Schedule - Principal

Manasquan River Regional Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<i>Regional Sewer</i>										
2013 MCI A Sewer Reveue Bonds		\$ 370,000	\$ 385,000	\$ 405,000	\$ 425,000	\$ 450,000	\$ 470,000			\$ 2,135,000
Anticipated Add'l Financing		200,000	200,000	400,000	400,000	400,000	400,000	400,000	5,000,000	7,200,000
Total Principal		<u>570,000</u>	<u>585,000</u>	<u>805,000</u>	<u>825,000</u>	<u>850,000</u>	<u>870,000</u>	<u>400,000</u>	<u>5,000,000</u>	<u>9,335,000</u>
<i>Operation #2</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 570,000</u>	<u>\$ 585,000</u>	<u>\$ 805,000</u>	<u>\$ 825,000</u>	<u>\$ 850,000</u>	<u>\$ 870,000</u>	<u>\$ 400,000</u>	<u>\$ 5,000,000</u>	<u>\$ 9,335,000</u>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Principal (Detail Page)

Manasquan River Regional Sewerage Authority

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>							Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	
									\$ -
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TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Debt Service Schedule - Interest

Manasquan River Regional Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding	
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter		
<i>Regional Sewer</i>										
2013 MCI A Sewer Reveue Bonds	\$ 125,250	\$ 106,750	\$ 87,500	\$ 67,250	\$ 46,000	\$ 23,500				\$ 331,000
Anticipated Add'l Financing	100,000	100,000	200,000	200,000	200,000	200,000	200,000	2,115,000		3,215,000
Total Interest Payments	225,250	206,750	287,500	267,250	246,000	223,500	200,000	2,115,000		3,546,000
<i>Operation #2</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #3</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #4</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #5</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #6</i>										
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
TOTAL INTEREST ALL OPERATIONS	\$ 225,250	\$ 206,750	\$ 287,500	\$ 267,250	\$ 246,000	\$ 223,500	\$ 200,000	\$ 2,115,000		\$ 3,546,000

Debt Service Schedule - Interest (Detail Page)

Manasquan River Regional Sewerage Authority

Fiscal Year Ending in

	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Interest Payments Outstanding
									\$ -
									\$ -
									\$ -
									\$ -
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									\$ -
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Manasquan River Regional Sewerage Authority

For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget

	Regional Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 21,986,211						\$ 21,986,211
Less: Invested in Capital Assets, Net of Related Debt (1)	11,068,161						11,068,161
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	10,918,050	-	-	-	-	-	10,918,050
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization	1,200,000						1,200,000
Less: Other Designated by Resolution	4,165,500						4,165,500
Plus: Accrued Unfunded Pension Liability (1)	2,215,021						2,215,021
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,936,746						1,936,746
Plus: Other Adjustments (attach schedule)	(2,018,856)						(2,018,856)
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	7,685,461	-	-	-	-	-	7,685,461
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	4,488,750	-	-	-	-	-	4,488,750
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	4,488,750	-	-	-	-	-	4,488,750
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 3,196,711	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,196,711

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 720,789 \$ - \$ - \$ - \$ - \$ - \$ 720,789

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

MANASQUAN RIVER REGIONAL SEWERAGE AUTHORITY
ANALYSIS OF OTHER ADJUSTMENTS
(CONVERSION OF GAAP TO BUDGETARY)

Adjustments to arrive at budgetary basis fund balance:	
Prior Year Open Encumbrances at Year End	\$ (2,046,006)
Accrued Expenses Payable	\$ 7,887
Accrued Interest Payable	\$ 52,188
Compensated Absences Payable	\$ 57,304
Assets Restricted for Capital Purchases	\$ (512,276)
Unearned Profit on Sales Leaseback	\$ 443,816
Inventory	<u>\$ (21,769)</u>
 Total Adjustments	 <u><u>\$ (2,018,856)</u></u>

FISCAL YEAR 2024

Manasquan River Regional Sewerage Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Manasquan River Regional Sewerage Authority

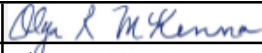
(Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Manasquan River Regional Sewerage Authority, on October 18, 2023.

It is hereby certified that the governing body of the Manasquan River Regional Sewerage Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Manasquan River Regional for the following reason(s):

Officer's Signature:	
Name:	Olga R. McKenna
Title:	Secretary
Address:	89 Havens Bridge Road Farmingdale, NJ 07727
Phone Number:	(732) 431-8185
Fax Number:	(732) 582-5121
E-mail Address:	director@mrrsa.org

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Manasquan River Regional Sewerage Authority

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Funding for identified 2024 capital projects is anticipated to be derived from the 2024 Operating Budget, unrestricted net assets (a designated "Capital Reserve Fund"), as well as anticipated financing sources. The proposed 2.92% bulk rate increase accounts for present and future operational and capital funding needs and demonstrates proactive fiscal practices by the Authority's Board. De minimis impacts are anticipated when compared to the net benefit that a comprehensive and well executed Capital Improvement Program offers the ratepayers.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

Proposed Capital Budget

Manasquan River Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Regional Sewer</i>						
Pipelines	\$ 9,345,000	\$ 745,000		\$ 8,600,000		
Facilities	9,760,000	2,960,000		6,800,000		
Fleet/Equipment	150,000	150,000				
Evaluations/Studies	725,000	725,000				
Total	19,980,000	4,580,000	-	15,400,000	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 19,980,000	\$ 4,580,000	\$ -	\$ 15,400,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Manasquan River Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Fiscal Year Ending in					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Regional Sewer</i>							
Pipelines	\$ 11,845,000	\$ 9,345,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Facilities	12,260,000	9,760,000	500,000	500,000	500,000	500,000	500,000
Fleet/Equipment	900,000	150,000	150,000	150,000	150,000	150,000	150,000
Evaluations/Studies	1,225,000	725,000	100,000	100,000	100,000	100,000	100,000
Total	26,230,000	19,980,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 26,230,000	\$ 19,980,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000

5 Year Capital Improvement Plan

Manasquan River Regional Sewerage Authority
 For the Period: January 01, 2024 to December 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Manasquan River Regional Sewerage Authority
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Regional Sewer</i>						
Pipelines	\$ 11,845,000	\$ 3,245,000		\$ 8,600,000		
Facilities	12,260,000	5,460,000		6,800,000		
Fleet/Equipment	900,000	900,000				
Evaluations/Studies	1,225,000	1,225,000				
Total	26,230,000	10,830,000	-	15,400,000	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 26,230,000	\$ 10,830,000	\$ -	\$ 15,400,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 26,230,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Manasquan River Regional Sewerage Authority Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

10/18/2023
Date

Olga R. McKenna
Clerk/Secretary to the Governing Body

Appendix to Budget Document